

Mutual funds

2010 Rank	2011 Rank	Name Address Phone Web	Total portfolio net assets*	Three largest funds	Fund obj.	Port-folio asset totals*	Port-folio turnover fiscal year	Fiscal year end
1	1	Vanguard Group 100 Vanguard Blvd., Malvern, Pa. 19355 800-662-7447 www.vanguard.com	\$1,730,225.1	Vanguard T STMK IDX:ADM. ETF. INST. INV. SIG Vanguard 500 Index:ADM. ETF. INV. SIG Vanguard TOT BD:ADM. ETF. INST. INST+, INV. SIG	MLCE SPSP IID	\$157,291 \$99,217 \$94,193	5% 5% 75%	12/31/10 12/31/10 12/31/10
2	2	Blackrock Inc. 1835 Market St., Philadelphia, Pa. 19103 215-561-6000 www.blackrock.com	\$280,377.5	Blackrock:GL ALLOC; A, B X, C, I, R Blackrock:EQTQ DIV; A, B X, C, CI, I, R, SVC Blackrock:AP APP; A, B X, BR, C, I, R	GX EIEI MLGE	\$52,959 \$14,405 \$4,837.7	29% 4% 4%	10/31/10 7/31/10 7/31/10
3	3	SEI Investments Management Corp. 1 Freedom Valley Drive, Oaks, Pa. 19456 610-676-1000 www.sei.com	\$36,347.8	SEI INST:Core Fixed Income; A, I SEI INST INTL:INTL EQ; A, I SEI INST:TX-MGD LGCP; A, Y	IID IMLC LCCE	\$2,180.9 \$1,788 \$1,637.9	283% 144% 58%	9/30/10 9/30/10 9/30/10
4	4	Delaware Management Co. Inc. 2005 Market St. Philadelphia, Pa. 19103 800-523-1918 www.delawareinvestments.com	\$30,236.6	Delaware DVFSF Inc.:A, B X, C, INST, R Delaware EM MKT:A, B X, C, INST, R Delaware LTD-TM DVS:A, B X, C, INST, R	MSI EM SII	\$7,982.2 \$2,609.4 \$2,202.3	232% 411% 27%	10/31/10 12/31/10 11/30/10
5	5	Nationwide Fund Advisors 1200 River Road, Conshohocken, Pa. 19428 800-848-0920 www.nationwidefunds.com	\$16,181.8	Nationwide:S&P 500; A, B, C, I, IS, R2, SVC Nationwide:ID MDTAGG; A, B, C, I, R2, SVC Nationwide:INTL IDX;A, B, C, I, R2	SPSP MTAG ILCC	\$2,350 \$1,659.2 \$1,499.7	4% 9% 6%	10/31/10 10/31/10 10/31/10
7	6	Aberdeen Asset Management 1735 Market St., 32nd Floor, Philadelphia, Pa. 19103 215-405-5700 www.aberdeen-asset.us	\$7,627.8	Aberdeen:EM MKT INST; I, IS Aberdeen:Asia Bond; I, IS Aberdeen:AXJ EQ INST; I, IS	EM INI XJ	\$4,447.3 \$556.2 \$459.9	1% 43% 1%	10/31/10 10/31/10 10/31/10
New	7	Hirtle Callaghan & Co. Inc. 5 Tower Bridge, Ste. 500, West Conshocken, Pa. 19428 NA www.hirtlecallaghan.com	\$5,567.3	HC CAP:INTL: STR HC CAP:INST GE: STR HC CAP:GR EQ: STR	ILCC MLGE LCGE	\$1,113.7 \$1,038.5 \$697.1	49% 85% 49%	6/30/11 6/30/11 6/30/11
6	8	PFM Asset Management 18th and Arch streets, Philadelphia, Pa. 19103 215-567-6100 www.pfm.com	\$5,449.6	PFM:PRIME: Colorado INV;Indep Schools, INST. SNAP Fund PFM:Government	IMM IUS	\$5,079.1 \$370.5	NA NA	6/30/11 6/30/11
8	9	Turner Investment Partners Inc. 1235 Westlakes Drive, Suite 350, Berwyn, Pa. 19312 610-251-0268 www.turner-invest.com	\$2,857.3	Turner Midcap GRO; INST, INV, RET Turner Spectrum; C, INST, INV Turner Emerg GRO: INST, INV	MLGE LSE SCGE	\$811.2 \$591.4 \$508.5	90% 1,808% 98%	9/30/10 9/30/10 9/30/10
9	10	Killen Group Inc. 1183 Lancaster Ave., Berwyn, Pa. 19312 610-296-7222 www.thekillengroup.com	\$1,491.8	Berwyn Income Fund Berwyn Fund Berwyn Cornerstone	MTAC SCVE MLVE	\$1,279.9 \$201.4 \$10.5	49% 44% 39%	12/31/10 12/31/10 12/31/10
10	11	Stratton Management Co. 610 W. Germantown Pike, Ste. 300 Plymouth Meeting, Pa. 19462 610-941-0888 www.strattonmgt.com	\$785.3	Stratton: Small Cap Val Stratton Real Estate Stratton Multi-Cap	SCCE RE LCCE	\$785.3 \$79.3 \$55.5	6% 7% 31%	9/30/10 12/31/10 12/31/10
12	12	VTL Associates 2005 Market St., Philadelphia, Pa. 19103 215-854-8181 www.vtlassoc.com	\$477.2	Revenueshares:Large Cap Revenueshares:Mid Cap Revenueshares:Small Cap	LCVE MCVE SCVE	\$180.1 \$120.2 \$106.9	13% 38% 34%	6/30/11 6/30/11 6/30/11
11	13	Quaker Funds Inc. 309 Technology Drive, Malvern, Pa. 19355 800-220-8888 www.quakerfunds.com	\$378.4	Quaker INV-STR GRO; A, C, I Quaker INV-Event ARB; A, C, I Quaker INC-SMCP VAL; A, C, I	LCCE SESE SCCE	\$233.9 \$45.8 \$41.2	136% 131% 99%	6/30/11 6/30/11 6/30/11
17	14	DundeeWealth US 1160 W. Swedesford Road, Suite 140, Berwyn, Pa. 19312 610-854-0900 www.dundeewealthus.com	\$346.8	JOHCM INTL Select; I, II Smith LG Cap Core Gro; I Dynamic Gold & Precious; I	IMLG MLCE AU	\$119.3 \$57.4 \$56.4	80% 90% 36%	9/30/10 9/30/10 9/30/10
16	15	Conestoga Capital Advisors 259 N. Radnor Chester Road, Suite 120, Radnor, Pa. 19087 800-320-7790 www.conestogacapital.com	\$145.6	Conestoga Small Cap	SCGE	\$145.6	23%	9/30/10
14	16	Schneider Capital Management 460 E. Swedesford Road, Suite 2000, Wayne, Pa. 19087 610-687-8080 www.schneidercap.com	\$137.6	RBB: Schneider Small Cap VAL RBB Scheneider Value	SCVE MLVE	\$69.6 \$68	83% 79%	6/30/11 8/31/10
15	17	CMG Capital Management Group Inc. 150 N. Radnor Chester Road, Suite A150, Radnor, Pa. 19087 640-989-9090 www.cmgfunds.net/public/default.asp	\$112.5	CMG Absolute RTN STR; A, C	ABR	\$112.5	4,523%	4/30/11
13	18	Gardner Lewis Asset Management 285 Wilmington-West Chester Pike, Chadds Ford, Pa. 19317 610-558-2800 www.chesapeakefunds.com	\$103.3	Chesapeake Core Growth Chesapeake Growth; INST, INV	LCGE MLGE	\$91.2 \$12.1	70% 83%	10/31/10 10/31/10
19	19	Haverford Financial Services Inc. Three Radnor Corp. Center, Suite 450, Radnor, Pa. 19087 610-995-8700 www.haverfordfunds.com/a049/	\$75.5	Haverford QUAL GR STK	LCCE	\$75.5	28%	10/31/10
18	20	Matthew 25 Management Corp. 605 Cloverly Ave., Jenkintown, Pa. 19046 215-884-4458 www.matthew25fund.com	\$58.4	Matthew 25 Fund	MLCE	\$58.4	27%	12/31/10
23	21	Schooner Investment Group 150 Radnor Chester Road, F-200, Radnor, Pa. 19087 610-977-2090 www.schoonerfunds.com	\$49.8	Schooner Fund; A	LSE	\$49.8	179%	5/31/11
21	22	Waterville Capital Radnor Court, Suite 140, Radnor, Pa. 19087 610-964-3318 www.watervillecapital.com	\$41.4	Waterville LC VAL; INST, INV	MLVE	\$41.1	95%	10/31/10
New	23	Clark Capital Management Group Inc. One Liberty Place, 53rd Floor, Philadelphia, Pa. 19103 800-766-2265 www.ccmg.com/Default.aspx	\$40.6	Navigator EQ Hedged; A, C, I	GMLC	\$40.6	NA	NA
New	24	Long Short Advisors Philadelphia Pa. 215-399-9409 www.longshortadvisors.com/	\$39.5	LS Opportunity	LSE	\$39.5	NA	NA
New	25	Copeland Capital Management 161 Washington St., Conshohocken, Pa. 19428 484-530-4300 www.copelandcapital.com	\$27.1	Copeland:Risk MG DV G;A	SCGE	\$27.1	NA	NA

