



Benchmark Review

March 31, 2019

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2018	2017	2016	2015	2014	2013	2012
U.S. Equity Market Indexes																
DJ Industrial Average	0.17	11.81	11.81	10.09	16.37	12.21	12.78	15.97	11.49	-3.48	28.11	16.50	0.21	10.04	29.65	10.24
NASDAQ Composite Index	2.70	16.81	16.81	10.63	17.97	14.29	16.79	18.93	13.69	-2.84	29.64	8.87	6.96	14.75	40.12	17.45
Russell 1000	1.74	14.00	14.00	9.30	13.52	10.63	12.52	16.05	10.87	-4.78	21.69	12.05	0.92	13.24	33.11	16.42
Russell 1000 Growth	2.85	16.10	16.10	12.75	16.53	13.50	15.06	17.52	12.19	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
Russell 1000 Value	0.64	11.93	11.93	5.67	10.45	7.72	9.91	14.52	10.63	-8.27	13.66	17.34	-3.83	13.45	32.53	17.51
Russell 2000	-2.09	14.58	14.58	2.05	12.92	7.05	9.84	15.36	15.90	-11.01	14.65	21.31	-4.41	4.89	38.82	16.35
Russell 2000 Growth	-1.35	17.14	17.14	3.85	14.87	8.41	11.34	16.52	16.27	-9.31	22.17	11.32	-1.38	5.60	43.30	14.59
Russell 2000 Value	-2.88	11.93	11.93	0.17	10.86	5.59	8.26	14.12	16.12	-12.86	7.84	31.74	-7.47	4.22	34.52	18.05
Russell 2500	-0.82	15.82	15.82	4.48	12.56	7.79	10.34	16.23	14.27	-10.00	16.81	17.59	-2.90	7.07	36.80	17.88
Russell 3000	1.46	14.04	14.04	8.77	13.48	10.36	12.31	16.00	11.09	-5.24	21.13	12.74	0.48	12.56	33.55	16.42
Russell Micro Cap	-2.95	13.10	13.10	-2.36	12.29	5.03	9.27	14.97	16.85	-13.08	13.17	20.37	-5.16	3.65	45.62	19.75
S&P 500	1.94	13.65	13.65	9.50	13.51	10.91	12.66	15.92	11.21	-4.38	21.83	11.96	1.38	13.69	32.39	16.00
S&P 500 Equal Weighted	0.89	14.91	14.91	7.22	12.03	9.52	11.90	17.75	12.21	-7.64	18.90	14.80	-2.20	14.49	36.16	17.65
S&P MidCap 400	-0.57	14.49	14.49	2.59	11.24	8.29	10.35	16.28	14.20	-11.08	16.24	20.74	-2.18	9.77	33.50	17.88
S&P MidCap 400 Growth	0.61	14.95	14.95	1.69	11.90	8.79	10.73	16.64	13.82	-10.34	19.92	14.77	2.02	7.57	32.77	17.27
S&P MidCap 400 Value	-1.79	14.02	14.02	3.60	10.32	7.52	9.74	15.80	15.02	-11.88	12.32	26.53	-6.65	12.10	34.25	18.53
S&P Preferred Stock	1.18	8.02	8.02	4.00	4.36	5.29	4.99	12.83	5.37	-4.25	9.11	1.94	5.47	14.07	-0.17	18.64

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.92	2.94	2.94	4.48	2.03	2.74	2.26	3.77	2.82	0.01	3.54	2.65	0.55	5.97	-2.02	4.21
BBgBarc U.S. Govt/Credit	2.12	3.26	3.26	4.48	2.12	2.78	2.27	3.92	3.15	-0.42	4.00	3.05	0.15	6.01	-2.35	4.82
BBgBarc Intermediate U.S. Corporate	1.62	3.82	3.82	5.16	2.91	3.03	2.73	5.72	2.47	-0.23	3.92	4.04	1.08	4.35	0.08	8.84
BBgBarc U.S. Govt/Credit Interm.	1.35	2.32	2.32	4.24	1.66	2.12	1.74	3.14	2.06	0.88	2.14	2.08	1.07	3.13	-0.86	3.89
BBgBarc U.S. Credit	2.44	4.87	4.87	4.89	3.48	3.61	3.17	6.22	3.72	-2.11	6.18	5.63	-0.77	7.53	-2.01	9.37
BBgBarc U.S. Treasury	1.91	2.11	2.11	4.22	1.04	2.16	1.58	2.43	3.17	0.86	2.31	1.04	0.84	5.05	-2.75	1.99
BBgBarc U.S. 3 Year Treasury	0.90	1.25	1.25	3.10	0.75	1.11	0.91	1.47	1.45	1.26	0.52	0.86	0.87	0.92	-0.05	0.61
BBgBarc U.S. 5 Year Treasury	1.49	1.86	1.86	4.37	0.50	1.58	0.98	2.24	2.77	1.42	0.67	0.48	1.31	2.89	-2.47	2.29
BBgBarc U.S. 10 Year Treasury	2.84	3.08	3.08	5.60	0.11	2.59	1.39	2.84	5.07	-0.00	2.14	-0.16	0.91	10.74	-7.81	4.13
BBgBarc U.S. 30 Year Treasury	5.60	4.98	4.98	6.26	1.06	5.44	3.58	4.46	10.52	-2.72	9.14	0.88	-3.17	29.38	-15.03	2.34
BBgBarc U.S. Corporate Bond	2.51	5.14	5.14	4.94	3.64	3.72	3.34	6.66	3.88	-2.51	6.42	6.11	-0.68	7.46	-1.53	9.82
BBgBarc U.S. Corporate High Yield	0.94	7.26	7.26	5.93	8.56	4.68	5.15	11.26	5.02	-2.08	7.50	17.13	-4.47	2.45	7.44	15.81
BBgBarc U.S. Treasury TIPS	1.84	3.19	3.19	2.70	1.70	1.94	0.49	3.41	3.03	-1.26	3.01	4.68	-1.44	3.64	-8.61	6.98
BBgBarc Municipal	1.58	2.90	2.90	5.38	2.71	3.73	3.17	4.72	3.37	1.28	5.45	0.25	3.30	9.05	-2.55	6.78
BBgBarc Municipal 5 Year	0.70	2.11	2.11	4.42	1.79	2.23	2.02	3.12	2.58	1.69	3.14	-0.39	2.43	3.19	0.81	2.96
BBgBarc Global Agg. Ex US	0.71	1.52	1.52	-4.13	0.96	-0.26	0.32	2.46	7.15	-2.15	10.51	1.49	-6.02	-3.08	-3.08	4.09

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International Equity Market Indexes																
MSCI EAFE Net	0.63	9.98	9.98	-3.71	7.27	2.33	4.72	8.96	11.01	-13.79	25.03	1.00	-0.81	-4.90	22.78	17.32
MSCI World Net	1.31	12.48	12.48	4.01	10.68	6.78	8.73	12.38	10.62	-8.71	22.40	7.51	-0.87	4.94	26.68	15.83
MSCI World Ex US Net	0.51	10.45	10.45	-3.14	7.29	2.20	4.45	8.82	11.04	-14.09	24.21	2.75	-3.04	-4.32	21.02	16.41
MSCI EAFE Small Cap Net	0.16	10.65	10.65	-9.36	7.50	4.47	7.39	12.76	12.84	-17.89	33.01	2.18	9.59	-4.95	29.30	20.00
MSCI All Country World Index Net	1.26	12.18	12.18	2.60	10.67	6.45	8.07	11.98	10.69	-9.41	23.97	7.86	-2.36	4.16	22.80	16.13
MSCI All Country World Index Ex USA Net	0.60	10.31	10.31	-4.22	8.09	2.57	4.13	8.85	11.40	-14.20	27.19	4.50	-5.66	-3.87	15.29	16.83
MSCI All Country Americas Net	1.57	13.68	13.68	8.13	12.59	9.25	10.73	14.30	11.15	-5.75	20.96	11.96	-1.78	10.99	27.25	14.44
MSCI All Country Asia Net	1.24	9.41	9.41	-6.31	10.22	6.17	5.96	9.52	11.95	-13.73	33.41	3.93	-0.65	0.54	13.43	15.77
MSCI All Country Europe Net	0.54	10.73	10.73	-3.85	6.60	0.93	4.29	8.81	12.08	-14.76	25.32	0.36	-3.23	-7.22	23.68	19.37
MSCI All Country Europe & Middle East Net	0.52	10.62	10.62	-3.63	6.47	0.86	4.23	8.72	11.99	-14.50	24.83	0.13	-3.22	-7.09	23.58	19.14
MSCI Emerging Markets Net	0.84	9.91	9.91	-7.41	10.68	3.68	2.81	8.94	14.83	-14.57	37.28	11.19	-14.92	-2.19	-2.60	18.22
MSCI Emerging Mkts. Asia Net	1.82	11.11	11.11	-6.84	11.79	6.21	5.68	10.80	14.70	-15.45	42.83	6.14	-9.79	4.89	1.98	20.83
MSCI Emerging Mkts. Eastern Europe Net	0.17	8.83	8.83	0.00	13.50	2.12	1.03	7.69	17.84	-4.36	17.21	37.79	-4.69	-37.59	0.72	17.84
MSCI Emerging Mkts. Europe & Middle East Net	-1.11	6.34	6.34	-3.98	7.13	-2.20	-3.24	5.11	16.09	-8.07	15.86	22.19	-15.14	-28.80	-4.48	24.28
MSCI Emerging Mkts. Far East Net	0.86	11.69	11.69	-8.47	11.84	6.03	5.46	10.72	15.08	-16.51	43.53	7.19	-10.30	2.83	2.72	20.22
MSCI Emerging Mkts. Latin America Net	-2.53	7.85	7.85	-6.72	11.10	-0.30	-2.70	5.27	25.34	-6.57	23.74	31.04	-31.04	-12.30	-13.36	8.66
MSCI Frontier Markets Net	1.21	6.87	6.87	-15.00	6.88	0.57	4.28	7.49	11.34	-16.41	31.86	2.66	-14.46	6.84	25.89	8.85

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	2.43	13.98	13.98	7.75	1.40	5.20	4.71	9.73	16.47	-12.53	-1.25	23.49	3.40	2.99	11.47	18.31
S&P 500 Consumer Discretionary	4.11	15.73	15.73	13.19	14.41	13.58	15.26	21.11	14.16	0.83	22.98	6.03	10.11	9.68	43.08	23.92
S&P 500 Consumer Staples	4.09	12.01	12.01	10.49	5.15	8.59	8.93	13.48	11.78	-8.38	13.49	5.38	6.60	15.98	26.14	10.76
S&P 500 Energy	2.11	16.43	16.43	1.32	4.94	-2.80	-0.12	6.39	19.60	-18.10	-1.01	27.36	-21.12	-7.78	25.07	4.61
S&P 500 Financials	-2.61	8.56	8.56	-4.67	14.27	9.39	11.83	15.70	15.85	-13.03	22.18	22.80	-1.53	15.20	35.63	28.82
S&P 500 Health Care	0.49	6.59	6.59	14.89	12.57	11.29	14.10	16.35	12.93	6.47	22.08	-2.69	6.89	25.34	41.46	17.89
S&P 500 Industrials	-1.14	17.20	17.20	3.23	11.67	9.34	12.15	17.20	15.55	-13.29	21.03	18.86	-2.53	9.83	40.68	15.35
S&P 500 Information Technology	4.83	19.86	19.86	15.44	22.56	18.63	19.77	20.02	15.35	-0.29	38.83	13.85	5.92	20.12	28.43	14.82
S&P 500 Materials	1.23	10.30	10.30	-0.43	9.48	5.30	8.10	12.39	12.64	-14.70	23.84	16.69	-8.38	6.91	25.60	14.97
S&P 500 Utilities	2.89	10.84	10.84	19.33	9.19	10.89	10.79	12.88	12.39	4.11	12.11	16.29	-4.85	28.98	13.21	1.29
DJ US Real Estate	4.19	17.08	17.08	19.41	8.08	9.67	8.37	18.06	13.89	-4.03	9.84	7.56	2.14	27.24	1.77	18.93
DJ Global World Real Estate	4.41	15.52	15.52	11.13	8.03	7.60	6.18	14.40	10.89	-6.69	16.94	4.79	-0.65	13.44	2.85	30.61

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Commodity Indexes																
Bloomberg Commodity	-0.18	6.32	6.32	-5.25	2.22	-8.92	-7.81	-2.56	10.10	-11.25	1.70	11.77	-24.66	-17.01	-9.52	-1.06
Bloomberg Sub Energy	0.66	15.93	15.93	-0.55	7.48	-16.72	-13.81	-10.02	21.45	-12.70	-4.31	16.27	-38.87	-39.34	5.20	-9.36
Bloomberg Sub Gold	-1.64	0.91	0.91	-2.84	0.77	-0.44	-3.98	2.77	11.29	-2.81	12.79	7.75	-10.88	-1.75	-28.65	6.08
Bloomberg Sub Grains	-2.61	-5.78	-5.78	-16.86	-9.45	-14.10	-11.87	-4.60	16.21	-5.50	-11.31	-5.88	-19.42	-9.37	-16.90	18.25
Bloomberg Sub Industrial Metals	0.90	12.85	12.85	-3.10	11.28	0.11	-1.75	2.37	17.54	-19.48	29.35	19.92	-26.88	-6.87	-13.63	0.67
Bloomberg Sub Livestock	6.30	4.69	4.69	14.37	0.70	-4.28	-0.61	-1.56	17.56	-1.71	6.36	-5.63	-18.83	11.56	-3.54	-3.54
Bloomberg Sub Petroleum	2.62	25.92	25.92	-2.85	11.47	-14.88	-12.25	-3.83	26.19	-19.22	9.58	17.20	-39.42	-43.29	5.05	0.53
Bloomberg Sub Precious Metals	-2.00	0.02	0.02	-4.04	0.19	-1.90	-5.75	2.42	13.59	-4.57	10.94	9.50	-11.45	-6.71	-30.80	6.29
Bloomberg Sub Silver	-3.16	-2.80	-2.80	-7.89	-2.02	-6.40	-11.05	0.43	21.55	-10.19	5.79	14.01	-12.72	-20.42	-36.64	7.13
Bloomberg Sub Softs	-0.72	0.42	0.42	-13.16	-8.74	-12.85	-10.22	-2.48	19.45	-22.26	-14.80	13.16	-9.85	-10.10	-16.86	-22.39

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-7.24	-46.07	-46.07	-31.35	-0.58	-0.25	1.28	-11.03	75.64	130.25	-21.37	-22.90	-5.16	39.94	-23.86	-22.99
S&P 500 VIX Short-Term Futures	-6.07	-37.41	-37.41	-38.53	-52.53	-46.16	-46.29	-55.95	59.42	68.11	-72.11	-67.81	-36.05	-25.50	-65.72	-77.92
S&P 500 VIX Mid-Term Futures	0.73	-18.53	-18.53	-17.39	-24.69	-20.79	-22.25	-26.88	26.72	27.24	-48.87	-21.04	-14.23	-16.49	-43.77	-52.85

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	1.79	4.85	4.85	4.68	3.83	3.64	3.63	5.65	3.11	-1.58	7.13	3.65	0.38	5.77	3.29	6.61
40% MSCI World - 60% BC US Aggregate Bond	1.66	6.76	6.76	4.75	5.61	4.50	4.96	7.45	4.38	-3.25	10.81	4.63	0.15	5.57	8.82	8.97
60% MSCI World - 40% BC US Aggregate Bond	1.54	8.66	8.66	4.66	7.34	5.31	6.26	9.18	6.12	-4.99	14.58	5.61	-0.14	5.36	14.55	11.29
80% MSCI World - 20% BC US Aggregate Bond	1.43	10.57	10.57	4.41	9.04	6.07	7.52	10.83	8.05	-6.81	18.44	6.57	-0.48	5.15	20.50	13.58
20% S&P 500 - 80% BC US Aggregate Bond	1.93	5.08	5.08	5.82	4.38	4.44	4.38	6.29	3.12	-0.63	7.03	4.50	0.81	7.48	4.27	6.63
40% S&P 500 - 60% BC US Aggregate Bond	1.93	7.22	7.22	7.00	6.71	6.11	6.48	8.78	4.55	-1.39	10.61	6.35	1.03	9.02	10.85	9.01
60% S&P 500 - 40% BC US Aggregate Bond	1.93	9.37	9.37	7.61	8.97	7.70	8.66	11.13	6.61	-2.63	14.52	8.23	1.05	10.60	18.62	11.29
80% S&P 500 - 20% BC US Aggregate Bond	1.94	11.51	11.51	8.85	11.28	9.35	10.63	13.60	8.56	-3.26	18.00	10.08	1.31	12.12	24.90	13.70

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