



Benchmark Review

July 31, 2021

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2020	2019	2018	2017	2016	2015	2014
U.S. Equity Market Indexes																
DJ Industrial Average	1.34	3.60	15.31	34.79	13.72	16.30	14.70	13.88	18.69	9.72	25.34	-3.48	28.11	16.50	0.21	10.04
NASDAQ Composite Index	1.19	5.26	14.26	37.53	25.31	24.49	20.41	19.53	20.70	44.92	36.69	-2.84	29.64	8.87	6.96	14.75
Russell 1000	2.08	5.13	17.34	37.97	18.63	17.60	15.37	15.39	19.08	20.96	31.43	-4.78	21.69	12.05	0.92	13.24
Russell 1000 Growth	3.30	8.26	16.71	36.68	25.29	23.32	19.93	18.37	19.80	38.49	36.39	-1.51	30.21	7.08	5.67	13.05
Russell 1000 Value	0.80	1.97	17.98	39.32	11.27	11.41	10.38	12.08	20.01	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45
Russell 2000	-3.61	-1.54	13.29	51.97	11.49	14.28	11.77	12.34	25.72	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89
Russell 2000 Growth	-3.64	-2.00	5.01	41.00	13.87	16.40	12.47	13.56	25.73	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60
Russell 2000 Value	-3.58	-1.18	22.16	63.70	8.30	11.61	10.59	10.82	27.00	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22
Russell 2500	-1.75	-0.38	14.92	49.09	13.83	14.76	12.45	13.10	24.56	19.99	27.77	-10.00	16.81	17.59	-2.90	7.07
Russell 3000	1.69	4.67	17.06	38.73	18.10	17.36	15.10	15.16	19.40	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Russell Micro Cap	-5.51	-1.86	21.90	64.32	12.35	15.62	12.01	12.75	28.18	20.96	22.43	-13.08	13.17	20.37	-5.16	3.65
S&P 500	2.38	5.50	17.99	36.45	18.16	17.35	15.30	15.35	18.48	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
S&P 500 Equal Weighted	1.29	3.38	20.72	45.60	15.68	15.02	13.47	14.32	21.67	12.83	29.24	-7.64	18.90	14.80	-2.20	14.49
S&P MidCap 400	0.35	-0.49	18.00	46.99	12.64	13.42	12.06	12.85	23.77	13.66	26.20	-11.08	16.24	20.74	-2.18	9.77
S&P MidCap 400 Growth	0.95	0.25	13.36	38.36	14.07	14.45	12.52	13.09	21.66	22.77	26.29	-10.34	19.92	14.77	2.02	7.57
S&P MidCap 400 Value	-0.18	-1.11	22.74	56.85	10.66	11.87	11.18	12.31	26.77	3.73	26.08	-11.88	12.32	26.53	-6.65	12.10
S&P Preferred Stock	0.21	3.45	5.60	14.64	8.07	6.02	6.45	6.91	11.70	7.97	17.64	-4.25	9.11	1.94	5.47	14.07

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Fixed Income Market Indexes																
BBgBarc U.S. Agg. Bond	1.12	2.16	-0.50	-0.70	5.73	3.13	3.59	3.35	3.48	7.51	8.72	0.01	3.54	2.65	0.55	5.97
BBgBarc Global Agg. Bond	1.33	1.38	-1.92	0.78	4.74	2.46	3.59	1.98	4.44	9.20	6.84	-1.20	7.39	2.09	-3.15	0.59
BBgBarc U.S. Govt/Credit	1.32	2.87	-0.67	-1.06	6.39	3.42	3.97	3.65	4.28	8.93	9.71	-0.42	4.00	3.05	0.15	6.01
BBgBarc Intermediate U.S. Corporate	0.79	1.75	0.26	1.85	6.21	3.88	4.20	3.97	4.84	7.47	10.14	-0.23	3.92	4.04	1.08	4.35
BBgBarc U.S. Govt/Credit Interm.	0.77	1.25	-0.14	0.21	4.95	2.73	2.98	2.70	2.34	6.43	6.80	0.88	2.14	2.08	1.07	3.13
BBgBarc U.S. Credit	1.30	3.56	0.01	1.21	7.63	4.63	5.23	4.80	6.61	9.35	13.80	-2.11	6.18	5.63	-0.77	7.53
BBgBarc U.S. Treasury	1.36	2.36	-1.25	-3.01	5.28	2.35	2.91	2.79	4.46	8.00	6.86	0.86	2.31	1.04	0.84	5.05
BBgBarc U.S. 3 Year Treasury	0.40	0.21	0.01	0.01	3.65	1.84	1.87	1.47	1.83	4.63	4.35	1.26	0.52	0.86	0.87	0.92
BBgBarc U.S. 5 Year Treasury	1.02	1.16	-0.78	-1.20	5.01	2.06	2.40	2.22	3.29	7.26	5.82	1.42	0.67	0.48	1.31	2.89
BBgBarc U.S. 10 Year Treasury	2.21	4.13	-2.06	-4.97	6.88	2.10	3.15	3.56	6.62	10.61	8.90	-0.00	2.14	-0.16	0.91	10.74
BBgBarc U.S. 30 Year Treasury	4.11	9.33	-5.51	-14.92	10.17	3.07	5.61	6.89	15.88	18.72	16.43	-2.72	9.14	0.88	-3.17	29.38
BBgBarc U.S. Corporate Bond	1.37	3.81	0.08	1.42	7.98	4.88	5.52	5.05	7.06	9.89	14.54	-2.51	6.42	6.11	-0.68	7.46
BBgBarc U.S. Corporate High Yield	0.38	2.03	4.01	10.62	7.19	6.99	6.65	6.58	9.32	7.11	14.32	-2.08	7.50	17.13	-4.47	2.45
BBgBarc U.S. Treasury TIPS	2.67	4.54	4.44	6.90	7.65	4.54	4.63	3.28	3.94	10.99	8.43	-1.26	3.01	4.68	-1.44	3.64
BBgBarc Municipal	0.83	1.41	1.90	3.29	5.31	3.41	3.99	4.27	4.02	5.21	7.54	1.28	5.45	0.25	3.30	9.05
BBgBarc Municipal 5 Year	0.65	0.68	0.82	1.72	3.84	2.43	2.70	2.68	2.96	4.29	5.45	1.69	3.14	-0.39	2.43	3.19
BBgBarc Global Agg. Ex US	1.51	0.81	-2.98	1.66	3.76	1.77	3.46	0.90	5.74	10.11	5.09	-2.15	10.51	1.49	-6.02	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	0.75	2.87	9.65	30.31	7.66	9.35	6.34	6.14	17.74	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
MSCI World Net	1.79	4.80	15.07	35.07	14.49	14.29	11.69	11.05	18.21	15.90	27.67	-8.71	22.40	7.51	-0.87	4.94
MSCI World Ex US Net	0.66	3.10	10.65	31.00	7.94	9.45	6.54	5.94	18.03	7.59	22.49	-14.09	24.21	2.75	-3.04	-4.32
MSCI EAFE Small Cap Net	1.70	2.02	10.90	38.72	8.78	11.08	9.40	8.67	20.34	12.34	24.96	-17.89	33.01	2.18	9.59	-4.95
MSCI All Country World Index Net	0.69	3.60	13.08	33.18	13.70	13.81	11.30	10.15	17.95	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16
MSCI All Country World Index Ex USA Net	-1.65	0.77	7.36	27.78	7.92	9.65	6.96	5.42	17.61	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MSCI All Country Americas Net	2.12	5.61	17.23	36.92	17.56	16.53	14.37	13.47	19.05	19.16	30.37	-5.75	20.96	11.96	-1.78	10.99
MSCI All Country Asia Net	-5.36	-4.26	-1.06	21.28	8.12	10.34	8.12	6.42	15.43	20.92	18.83	-13.73	33.41	3.93	-0.65	0.54
MSCI All Country Europe Net	1.79	4.89	13.90	32.44	8.12	9.85	6.22	5.81	19.44	4.70	24.10	-14.76	25.32	0.36	-3.23	-7.22
MSCI All Country Europe & Middle East Net	1.79	4.88	14.19	32.58	8.06	9.70	6.10	5.72	19.24	4.64	23.44	-14.50	24.83	0.13	-3.22	-7.09
MSCI Emerging Markets Net	-6.73	-4.40	0.22	20.64	7.93	10.37	8.44	3.61	18.79	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19
MSCI Emerging Mkts. Asia Net	-8.11	-6.88	-2.58	18.17	9.66	12.26	9.96	6.05	18.13	28.38	19.24	-15.45	42.83	6.14	-9.79	4.89
MSCI Emerging Mkts. Eastern Europe Net	-0.13	12.88	17.68	32.99	9.58	13.25	10.66	0.66	27.89	-11.97	34.51	-4.36	17.21	37.79	-4.69	-37.59
MSCI Emerging Mkts. Europe & Middle East Net	0.65	8.33	19.33	35.11	7.58	9.04	6.21	-1.39	21.47	-7.60	19.33	-8.07	15.86	22.19	-15.14	-28.80
MSCI Emerging Mkts. Far East Net	-9.39	-8.97	-4.71	15.04	9.52	12.41	10.14	6.07	18.44	30.04	20.92	-16.51	43.53	7.19	-10.30	2.83
MSCI Emerging Mkts. Latin America Net	-4.07	6.40	4.46	25.31	0.61	3.89	4.31	-2.52	32.65	-13.80	17.46	-6.57	23.74	31.04	-31.04	-12.30
MSCI Frontier Markets Net	-0.32	6.45	14.65	39.02	7.47	9.03	5.93	5.57	17.56	1.43	17.99	-16.41	31.86	2.66	-14.46	6.84

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	3.58	6.33	23.95	43.91	23.77	11.45	13.82	12.35	18.96	23.61	32.69	-12.53	-1.25	23.49	3.40	2.99
S&P 500 Consumer Discretionary	0.50	0.36	10.82	26.40	18.84	18.74	16.06	18.12	22.63	33.30	27.94	0.83	22.98	6.03	10.11	9.68
S&P 500 Consumer Staples	2.55	4.17	7.70	18.20	13.58	8.74	9.23	11.94	13.84	10.75	27.61	-8.38	13.49	5.38	6.60	15.98
S&P 500 Energy	-8.27	1.50	33.60	44.43	-9.18	-2.12	-1.44	-0.95	41.15	-33.68	11.81	-18.10	-1.01	27.36	-21.12	-7.78
S&P 500 Financials	-0.44	1.24	25.14	55.21	11.87	16.14	12.55	14.07	24.64	-1.69	32.13	-13.03	22.18	22.80	-1.53	15.20
S&P 500 Health Care	4.90	9.38	17.33	27.33	16.40	14.06	11.59	16.68	15.75	13.45	20.82	6.47	22.08	-2.69	6.89	25.34
S&P 500 Industrials	0.89	1.75	17.44	46.43	12.67	13.84	13.27	13.72	23.69	11.06	29.37	-13.29	21.03	18.86	-2.53	9.83
S&P 500 Information Technology	3.86	10.07	18.15	40.03	31.06	30.22	26.57	22.26	21.07	43.89	50.29	-0.29	38.83	13.85	5.92	20.12
S&P 500 Materials	2.04	1.67	16.83	41.52	14.52	13.91	12.97	10.68	21.81	20.73	24.58	-14.70	23.84	16.69	-8.38	6.91
S&P 500 Utilities	4.33	-0.35	6.82	12.03	11.38	8.47	10.78	11.14	15.43	0.48	26.35	4.11	12.11	16.29	-4.85	28.98
DJ US Real Estate	4.70	8.22	25.94	32.91	12.98	8.39	10.21	10.19	18.55	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24
DJ Global World Real Estate	2.05	4.63	16.14	27.02	8.30	6.55	7.41	7.45	17.95	-6.19	25.33	-6.69	16.94	4.79	-0.65	13.44

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Commodity Indexes																
Bloomberg Commodity	1.84	6.55	23.37	40.28	5.29	3.86	1.78	-4.54	15.29	-3.12	7.69	-11.25	1.70	11.77	-24.66	-17.01
Bloomberg Sub Energy	3.84	19.51	50.13	56.89	-8.00	-0.86	-6.80	-11.81	33.70	-42.72	11.78	-12.70	-4.31	16.27	-38.87	-39.34
Bloomberg Sub Gold	2.35	2.46	-4.78	-9.42	12.35	4.78	7.62	0.21	14.08	20.95	18.03	-2.81	12.79	7.75	-10.88	-1.75
Bloomberg Sub Grains	-3.74	-7.63	15.97	60.16	7.91	2.22	-0.19	-3.51	18.81	19.32	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37
Bloomberg Sub Industrial Metals	3.96	4.52	22.25	45.18	10.72	11.16	8.94	-1.67	17.60	16.33	6.98	-19.48	29.35	19.92	-26.88	-6.87
Bloomberg Sub Livestock	-0.27	-0.22	8.55	19.97	-5.41	-3.07	-5.33	-4.34	18.04	-23.42	-5.99	-1.71	6.36	-5.63	-18.83	11.56
Bloomberg Sub Petroleum	2.36	15.67	51.92	75.81	-4.63	5.78	-1.98	-7.63	48.26	-40.30	33.76	-19.22	9.58	17.20	-39.42	-43.29
Bloomberg Sub Precious Metals	1.22	1.57	-4.55	-6.52	13.12	4.18	7.67	-1.29	16.68	25.60	17.02	-4.57	10.94	9.50	-11.45	-6.71
Bloomberg Sub Silver	-2.47	-1.36	-3.63	3.73	15.80	2.92	7.88	-5.73	33.81	42.47	13.87	-10.19	5.79	14.01	-12.72	-20.42
Bloomberg Sub Softs	6.21	12.11	24.17	39.52	7.59	-3.35	1.85	-7.58	20.84	2.91	4.26	-22.26	-14.80	13.16	-9.85	-10.10

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	15.22	-1.99	-19.82	-25.43	12.44	8.97	7.05	-3.20	115.75	82.44	-50.94	130.25	-21.37	-22.90	-5.16	39.94
S&P 500 VIX Short-Term Futures	2.90	-24.42	-54.69	-73.23	-36.91	-45.32	-43.86	-48.24	90.66	13.23	-67.80	68.11	-72.11	-67.81	-36.05	-25.50
S&P 500 VIX Mid-Term Futures	3.97	-6.79	-13.08	-19.09	15.17	-6.62	-6.36	-17.33	46.33	74.70	-19.32	27.24	-48.87	-21.04	-14.23	-16.49

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	1.25	2.70	2.52	5.85	7.89	5.56	5.43	5.08	4.57	10.11	12.40	-1.58	7.13	3.65	0.38	5.77
40% MSCI World - 60% BC US Aggregate Bond	1.39	3.23	5.58	12.70	9.87	7.91	7.17	6.72	7.50	12.30	16.14	-3.25	10.81	4.63	0.15	5.57
60% MSCI World - 40% BC US Aggregate Bond	1.52	3.76	8.70	19.85	11.64	10.15	8.80	8.27	10.91	14.02	19.93	-4.99	14.58	5.61	-0.14	5.36
80% MSCI World - 20% BC US Aggregate Bond	1.66	4.28	11.86	27.30	13.19	12.29	10.31	9.72	14.49	15.24	23.77	-6.81	18.44	6.57	-0.48	5.15
20% S&P 500 - 80% BC US Aggregate Bond	1.37	2.84	3.06	6.07	8.58	6.13	6.10	5.88	4.63	10.51	13.09	-0.63	7.03	4.50	0.81	7.48
40% S&P 500 - 60% BC US Aggregate Bond	1.62	3.51	6.69	13.16	11.26	9.06	8.54	8.35	7.64	13.14	17.55	-1.39	10.61	6.35	1.03	9.02
60% S&P 500 - 40% BC US Aggregate Bond	1.92	4.27	10.59	20.67	13.33	11.73	10.71	10.68	11.07	14.04	22.38	-2.63	14.52	8.23	1.05	10.60
80% S&P 500 - 20% BC US Aggregate Bond	2.12	4.84	14.15	28.34	16.08	14.69	13.15	13.10	14.76	17.13	26.75	-3.26	18.00	10.08	1.31	12.12

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CCM-647

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