



Benchmark Review

August 31, 2021

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2020	2019	2018	2017	2016	2015	2014
U.S. Equity Market Indexes																
DJ Industrial Average	1.50	2.88	17.04	26.77	13.33	16.58	16.21	14.51	18.68	9.72	25.34	-3.48	28.11	16.50	0.21	10.04
NASDAQ Composite Index	4.08	11.16	18.92	30.49	24.61	25.19	22.62	20.79	20.62	44.92	36.69	-2.84	29.64	8.87	6.96	14.75
Russell 1000	2.89	7.66	20.74	32.25	18.42	18.24	17.12	16.40	19.06	20.96	31.43	-4.78	21.69	12.05	0.92	13.24
Russell 1000 Growth	3.74	13.88	21.08	28.53	24.60	24.35	21.94	19.45	19.72	38.49	36.39	-1.51	30.21	7.08	5.67	13.05
Russell 1000 Value	1.98	1.62	20.32	36.44	11.45	11.68	11.89	13.03	20.02	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45
Russell 2000	2.24	0.45	15.83	47.08	10.75	14.38	13.40	13.62	25.66	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89
Russell 2000 Growth	1.82	2.71	6.92	35.61	12.27	16.58	14.30	14.78	25.57	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60
Russell 2000 Value	2.68	-1.60	25.43	59.49	8.41	11.66	12.01	12.14	27.01	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22
Russell 2500	2.27	1.67	17.53	45.87	13.09	15.10	14.02	14.32	24.51	19.99	27.77	-10.00	16.81	17.59	-2.90	7.07
Russell 3000	2.85	7.17	20.39	33.04	17.85	17.97	16.85	16.20	19.38	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Russell Micro Cap	3.59	0.02	26.27	60.65	12.10	15.82	13.72	14.41	28.16	20.96	22.43	-13.08	13.17	20.37	-5.16	3.65
S&P 500	3.04	7.95	21.58	31.17	18.07	18.02	17.09	16.34	18.48	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
S&P 500 Equal Weighted	2.38	3.85	23.60	42.70	15.82	15.52	14.97	15.35	21.67	12.83	29.24	-7.64	18.90	14.80	-2.20	14.49
S&P MidCap 400	1.95	1.25	20.30	44.77	12.18	13.74	13.50	13.90	23.75	13.66	26.20	-11.08	16.24	20.74	-2.18	9.77
S&P MidCap 400 Growth	1.44	3.51	14.99	35.89	13.20	14.64	14.07	14.05	21.61	22.77	26.29	-10.34	19.92	14.77	2.02	7.57
S&P MidCap 400 Value	2.40	-0.66	25.69	54.72	10.61	12.31	12.48	13.46	26.76	3.73	26.08	-11.88	12.32	26.53	-6.65	12.10
S&P Preferred Stock	-0.19	2.10	5.40	12.26	7.57	5.92	6.51	7.04	11.70	7.97	17.64	-4.25	9.11	1.94	5.47	14.07

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Fixed Income Market Indexes																
Bloomberg U.S. Agg. Bond	-0.19	1.63	-0.69	-0.08	5.43	3.11	3.58	3.18	3.52	7.51	8.72	0.01	3.54	2.65	0.55	5.97
Bloomberg Global Agg. Bond	-0.42	0.02	-2.33	0.52	4.56	2.47	3.50	1.81	4.48	9.20	6.84	-1.20	7.39	2.09	-3.15	0.59
Bloomberg U.S. Govt/Credit	-0.20	2.14	-0.87	-0.11	6.08	3.42	3.98	3.45	4.32	8.93	9.71	-0.42	4.00	3.05	0.15	6.01
Bloomberg Intermediate U.S. Corporate	-0.19	0.98	0.07	1.65	5.92	3.83	4.23	3.97	4.86	7.47	10.14	-0.23	3.92	4.04	1.08	4.35
Bloomberg U.S. Govt/Credit Intern.	-0.16	0.68	-0.30	0.17	4.69	2.75	2.97	2.57	2.36	6.43	6.80	0.88	2.14	2.08	1.07	3.13
Bloomberg U.S. Credit	-0.24	2.58	-0.23	2.26	7.36	4.54	5.29	4.74	6.64	9.35	13.80	-2.11	6.18	5.63	-0.77	7.53
Bloomberg U.S. Treasury	-0.17	1.83	-1.43	-2.11	4.95	2.43	2.87	2.49	4.48	8.00	6.86	0.86	2.31	1.04	0.84	5.05
Bloomberg U.S. 3 Year Treasury	-0.09	-0.07	-0.08	-0.01	3.47	1.90	1.86	1.39	1.82	4.63	4.35	1.26	0.52	0.86	0.87	0.92
Bloomberg U.S. 5 Year Treasury	-0.28	0.43	-1.06	-1.26	4.66	2.13	2.33	1.96	3.30	7.26	5.82	1.42	0.67	0.48	1.31	2.89
Bloomberg U.S. 10 Year Treasury	-0.42	3.06	-2.47	-4.14	6.33	2.21	3.05	2.95	6.67	10.61	8.90	0.00	2.14	-0.16	0.91	10.74
Bloomberg U.S. 30 Year Treasury	-0.28	8.31	-5.78	-9.62	9.43	3.17	5.57	5.81	15.93	18.72	16.43	-2.72	9.14	0.88	-3.17	29.38
Bloomberg U.S. Corporate Bond	-0.30	2.71	-0.22	2.53	7.70	4.78	5.58	5.01	7.10	9.89	14.54	-2.51	6.42	6.11	-0.68	7.46
Bloomberg U.S. Corporate High Yield	0.51	2.25	4.55	10.14	7.11	6.66	7.06	7.07	9.32	7.11	14.32	-2.08	7.50	17.13	-4.47	2.45
Bloomberg U.S. Treasury TIPS	-0.18	3.11	4.26	5.56	7.33	4.60	4.73	3.17	4.11	10.99	8.43	-1.26	3.01	4.68	-1.44	3.64
Bloomberg Municipal	-0.37	0.74	1.53	3.40	5.09	3.30	3.89	4.05	4.05	5.21	7.54	1.28	5.45	0.25	3.30	9.05
Bloomberg Municipal 5 Year	-0.06	0.61	0.76	1.70	3.83	2.42	2.69	2.55	2.96	4.29	5.45	1.69	3.14	-0.39	2.43	3.19
Bloomberg Global Agg. Ex US	-0.61	-1.15	-3.57	0.75	3.66	1.81	3.29	0.72	5.79	10.11	5.09	-2.15	10.51	1.49	-6.02	-3.08

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International Equity Market Indexes																
MSCI EAFE Net	1.76	1.38	11.58	26.12	9.00	9.72	8.02	7.34	17.65	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
MSCI World Net	2.49	5.88	17.94	29.76	14.96	14.83	13.43	12.14	18.20	15.90	27.67	-8.71	22.40	7.51	-0.87	4.94
MSCI World Ex US Net	1.60	1.24	12.42	26.57	9.20	9.78	8.18	7.05	17.94	7.59	22.49	-14.09	24.21	2.75	-3.04	-4.32
MSCI EAFE Small Cap Net	2.88	2.90	14.09	32.81	10.11	11.84	10.74	9.92	20.36	12.34	24.96	-17.89	33.01	2.18	9.59	-4.95
MSCI All Country World Index Net	2.50	4.57	15.91	28.64	14.34	14.29	13.09	11.27	17.94	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16
MSCI All Country World Index Ex USA Net	1.90	-0.43	9.40	24.87	9.37	9.92	8.72	6.57	17.57	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MSCI All Country Americas Net	2.76	7.68	20.46	31.32	17.56	17.14	16.13	14.41	19.01	19.16	30.37	-5.75	20.96	11.96	-1.78	10.99
MSCI All Country Asia Net	2.57	-3.11	1.48	18.42	9.22	10.47	10.07	7.72	15.87	20.92	18.83	-13.73	33.41	3.93	-0.65	0.54
MSCI All Country Europe Net	1.62	2.14	15.75	29.43	9.79	10.13	7.83	7.13	19.27	4.70	24.10	-14.76	25.32	0.36	-3.23	-7.22
MSCI All Country Europe & Middle East Net	1.71	2.39	16.14	29.68	9.74	10.00	7.72	7.05	19.07	4.64	23.44	-14.50	24.83	0.13	-3.22	-7.09
MSCI Emerging Markets Net	2.62	-4.12	2.84	21.12	9.87	10.40	10.64	4.85	19.22	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19
MSCI Emerging Mkts. Asia Net	2.64	-5.60	-0.01	17.52	10.93	11.96	12.24	7.51	18.90	28.38	19.24	-15.45	42.83	6.14	-9.79	4.89
MSCI Emerging Mkts. Eastern Europe Net	4.35	6.51	22.79	37.58	12.89	13.78	12.40	2.53	27.64	-11.97	34.51	-4.36	17.21	37.79	-4.69	-37.59
MSCI Emerging Mkts. Europe & Middle East Net	4.53	7.49	24.74	37.96	11.42	9.62	8.29	0.48	21.08	-7.60	19.33	-8.07	15.86	22.19	-15.14	-28.80
MSCI Emerging Mkts. Far East Net	1.32	-8.01	-3.45	12.96	10.39	11.74	12.18	7.35	19.38	30.04	20.92	-16.51	43.53	7.19	-10.30	2.83
MSCI Emerging Mkts. Latin America Net	0.84	-0.65	5.33	34.73	3.87	3.92	6.41	-1.90	31.96	-13.80	17.46	-6.57	23.74	31.04	-31.04	-12.30
MSCI Frontier Markets Net	2.49	4.89	17.50	31.63	10.37	9.82	7.41	6.39	17.13	1.43	17.99	-16.41	31.86	2.66	-14.46	6.84

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	5.01	11.72	30.15	38.56	24.55	13.87	15.40	13.06	19.04	23.61	32.69	-12.53	-1.25	23.49	3.40	2.99
S&P 500 Consumer Discretionary	2.12	6.55	13.17	17.85	17.69	19.54	17.77	19.01	22.53	33.30	27.94	0.83	22.98	6.03	10.11	9.68
S&P 500 Consumer Staples	1.40	3.80	9.21	14.44	13.91	9.15	10.59	12.03	13.83	10.75	27.61	-8.38	13.49	5.38	6.60	15.98
S&P 500 Energy	-2.04	-6.00	30.87	42.94	-8.79	-2.74	-1.08	-0.14	41.12	-33.68	11.81	-18.10	-1.01	27.36	-21.12	-7.78
S&P 500 Financials	5.14	1.58	31.57	56.48	13.23	16.43	14.83	15.81	24.74	-1.69	32.13	-13.03	22.18	22.80	-1.53	15.20
S&P 500 Health Care	2.38	9.90	20.12	26.97	15.65	15.37	13.57	17.20	15.66	13.45	20.82	6.47	22.08	-2.69	6.89	25.34
S&P 500 Industrials	1.15	-0.21	18.78	36.36	12.99	13.91	14.53	14.61	23.68	11.06	29.37	-13.29	21.03	18.86	-2.53	9.83
S&P 500 Information Technology	3.56	15.04	22.36	29.47	29.67	30.59	28.52	23.45	20.91	43.89	50.29	-0.29	38.83	13.85	5.92	20.12
S&P 500 Materials	1.92	-1.52	19.07	38.14	15.42	14.36	14.41	11.66	21.78	20.73	24.58	-14.70	23.84	16.69	-8.38	6.91
S&P 500 Utilities	3.98	6.13	11.07	19.66	12.42	10.59	12.16	11.32	15.53	0.48	26.35	4.11	12.11	16.29	-4.85	28.98
DJ US Real Estate	2.09	9.36	28.57	35.36	12.88	9.59	11.68	11.01	18.54	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24
DJ Global World Real Estate	1.88	4.87	18.33	26.60	8.77	7.39	8.98	8.36	17.97	-6.19	25.33	-6.69	16.94	4.79	-0.65	13.44

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Commodity Indexes																
Bloomberg Commodity	-0.30	3.42	23.01	31.00	5.82	4.17	1.89	-4.67	15.18	-3.12	7.69	-11.25	1.70	11.77	-24.66	-17.01
Bloomberg Sub Energy	-0.43	15.22	49.48	38.10	-9.26	-1.63	-6.99	-11.40	33.62	-42.72	11.78	-12.70	-4.31	16.27	-38.87	-39.34
Bloomberg Sub Gold	0.05	-4.78	-4.73	-9.04	13.14	5.51	7.03	-0.94	13.86	20.95	18.03	-2.81	12.79	7.75	-10.88	-1.75
Bloomberg Sub Grains	-1.94	-5.72	13.72	47.71	9.47	3.48	0.08	-4.67	18.36	19.32	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37
Bloomberg Sub Industrial Metals	0.33	0.98	22.65	36.20	12.50	12.16	9.52	-0.87	17.11	16.33	6.98	-19.48	29.35	19.92	-26.88	-6.87
Bloomberg Sub Livestock	0.15	-2.89	8.71	19.62	-5.26	-3.02	-5.48	-3.88	17.89	-23.42	-5.99	-1.71	6.36	-5.63	-18.83	11.56
Bloomberg Sub Petroleum	-4.69	5.75	44.80	61.98	-7.24	3.49	-3.12	-7.56	48.25	-40.30	33.76	-19.22	9.58	17.20	-39.42	-43.29
Bloomberg Sub Precious Metals	-1.37	-7.08	-5.86	-10.99	13.80	4.95	7.04	-2.37	16.41	25.60	17.02	-4.57	10.94	9.50	-11.45	-6.71
Bloomberg Sub Silver	-6.23	-14.58	-9.63	-16.98	16.07	3.45	6.98	-6.71	33.69	42.47	13.87	-10.19	5.79	14.01	-12.72	-20.42
Bloomberg Sub Softs	7.91	14.86	33.99	45.64	12.38	-1.86	3.73	-7.49	20.84	2.91	4.26	-22.26	-14.80	13.16	-9.85	-10.10

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-11.24	-3.40	-28.84	-38.70	7.98	3.82	-8.96	-6.47	115.33	82.44	-50.94	130.25	-21.37	-22.90	-5.16	39.94
S&P 500 VIX Short-Term Futures	-15.86	-26.47	-61.88	-76.09	-38.94	-45.93	-50.13	-51.65	90.99	13.23	-67.80	68.11	-72.11	-67.81	-36.05	-25.50
S&P 500 VIX Mid-Term Futures	-3.59	-4.72	-16.20	-23.10	14.28	-7.22	-10.60	-19.69	46.40	74.70	-19.32	27.24	-48.87	-21.04	-14.23	-16.49

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	0.35	2.49	2.87	5.45	7.74	5.65	5.74	5.13	4.58	10.11	12.40	-1.58	7.13	3.65	0.38	5.77
40% MSCI World - 60% BC US Aggregate Bond	0.89	3.34	6.52	11.20	9.87	8.11	7.82	7.02	7.50	12.30	16.14	-3.25	10.81	4.63	0.15	5.57
60% MSCI World - 40% BC US Aggregate Bond	1.42	4.18	10.24	17.17	11.80	10.46	9.80	8.82	10.91	14.02	19.93	-4.99	14.58	5.61	-0.14	5.36
80% MSCI World - 20% BC US Aggregate Bond	1.96	5.03	14.05	23.35	13.50	12.71	11.68	10.53	14.50	15.24	23.77	-6.81	18.44	6.57	-0.48	5.15
20% S&P 500 - 80% BC US Aggregate Bond	0.46	2.90	3.53	5.67	8.32	6.24	6.42	5.91	4.62	10.51	13.09	-0.63	7.03	4.50	0.81	7.48
40% S&P 500 - 60% BC US Aggregate Bond	1.11	4.16	7.87	11.66	11.05	9.31	9.21	8.61	7.63	13.14	17.55	-1.39	10.61	6.35	1.03	9.02
60% S&P 500 - 40% BC US Aggregate Bond	1.88	5.64	12.67	18.33	13.19	12.14	11.75	11.18	11.05	14.04	22.38	-2.63	14.52	8.23	1.05	10.60
80% S&P 500 - 20% BC US Aggregate Bond	2.40	6.69	16.89	24.40	15.95	15.21	14.55	13.83	14.75	17.13	26.75	-3.26	18.00	10.08	1.31	12.12

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