



# Benchmark Review

September 30, 2021

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2020	2019	2018	2017	2016	2015	2014
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	-4.20	-1.46	12.12	24.15	11.00	15.68	15.65	14.72	18.93	9.72	25.34	-3.48	28.11	16.50	0.21	10.04
NASDAQ Composite Index	-5.27	-0.23	12.66	30.26	22.67	23.37	22.18	20.93	20.99	44.92	36.69	-2.84	29.64	8.87	6.96	14.75
Russell 1000	-4.59	0.21	15.19	30.96	16.43	17.11	16.75	16.76	19.38	20.96	31.43	-4.78	21.69	12.05	0.92	13.24
Russell 1000 Growth	-5.60	1.16	14.30	27.32	22.00	22.84	21.28	19.68	20.19	38.49	36.39	-1.51	30.21	7.08	5.67	13.05
Russell 1000 Value	-3.48	-0.78	16.14	35.01	10.07	10.94	11.80	13.51	20.19	2.80	26.54	-8.27	13.66	17.34	-3.83	13.45
Russell 2000	-2.95	-4.36	12.41	47.68	10.54	13.45	13.78	14.63	25.69	19.96	25.52	-11.01	14.65	21.31	-4.41	4.89
Russell 2000 Growth	-3.83	-5.65	2.82	33.27	11.70	15.34	14.80	15.74	25.66	34.63	28.48	-9.31	22.17	11.32	-1.38	5.60
Russell 2000 Value	-2.00	-2.98	22.92	63.92	8.58	11.03	12.29	13.22	26.99	4.63	22.39	-12.86	7.84	31.74	-7.47	4.22
Russell 2500	-3.15	-2.68	13.83	45.03	12.47	14.25	14.28	15.27	24.59	19.99	27.77	-10.00	16.81	17.59	-2.90	7.07
Russell 3000	-4.49	-0.10	14.99	31.88	16.00	16.85	16.53	16.60	19.68	20.89	31.02	-5.24	21.13	12.74	0.48	12.56
Russell Micro Cap	-2.92	-4.98	22.59	61.07	12.23	14.47	14.30	15.42	28.14	20.96	22.43	-13.08	13.17	20.37	-5.16	3.65
S&P 500	-4.65	0.58	15.92	30.00	15.99	16.90	16.65	16.63	18.81	18.40	31.49	-4.38	21.83	11.96	1.38	13.69
S&P 500 Equal Weighted	-3.79	-0.22	18.92	40.87	14.29	14.61	14.86	16.00	21.87	12.83	29.24	-7.64	18.90	14.80	-2.20	14.49
S&P MidCap 400	-3.97	-1.76	15.52	43.68	11.08	12.97	13.36	14.72	23.90	13.66	26.20	-11.08	16.24	20.74	-2.18	9.77
S&P MidCap 400 Growth	-4.26	-1.95	10.09	33.26	12.03	13.96	13.76	14.78	21.80	22.77	26.29	-10.34	19.92	14.77	2.02	7.57
S&P MidCap 400 Value	-3.73	-1.60	21.01	55.72	9.57	11.45	12.49	14.36	26.89	3.73	26.08	-11.88	12.32	26.53	-6.65	12.10
S&P Preferred Stock	0.01	0.03	5.41	12.73	8.10	6.13	6.67	7.55	11.64	7.97	17.64	-4.25	9.11	1.94	5.47	14.07

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<b>Fixed Income Market Indexes</b>																
Bloomberg U.S. Agg. Bond	-0.87	0.05	-1.55	-0.90	5.36	2.94	3.31	3.01	3.54	7.51	8.72	0.01	3.54	2.65	0.55	5.97
Bloomberg Global Agg. Bond	-1.78	-0.88	-4.06	-0.91	4.24	1.99	3.10	1.86	4.60	9.20	6.84	-1.20	7.39	2.09	-3.15	0.59
Bloomberg U.S. Govt/Credit	-1.07	0.04	-1.93	-1.13	5.94	3.24	3.67	3.24	4.36	8.93	9.71	-0.42	4.00	3.05	0.15	6.01
Bloomberg Intermediate U.S. Corporate	-0.51	0.08	-0.44	1.31	5.83	3.70	4.01	4.00	4.87	7.47	10.14	-0.23	3.92	4.04	1.08	4.35
Bloomberg U.S. Govt/Credit Intern.	-0.57	0.02	-0.87	-0.40	4.63	2.60	2.75	2.52	2.38	6.43	6.80	0.88	2.14	2.08	1.07	3.13
Bloomberg U.S. Credit	-1.07	-0.03	-1.30	1.45	7.10	4.37	5.02	4.60	6.69	9.35	13.80	-2.11	6.18	5.63	-0.77	7.53
Bloomberg U.S. Treasury	-1.08	0.09	-2.50	-3.30	4.89	2.23	2.54	2.21	4.48	8.00	6.86	0.86	2.31	1.04	0.84	5.05
Bloomberg U.S. 3 Year Treasury	-0.24	0.07	-0.32	-0.26	3.49	1.81	1.74	1.39	1.82	4.63	4.35	1.26	0.52	0.86	0.87	0.92
Bloomberg U.S. 5 Year Treasury	-0.88	-0.15	-1.92	-2.14	4.60	1.90	2.00	1.86	3.32	7.26	5.82	1.42	0.67	0.48	1.31	2.89
Bloomberg U.S. 10 Year Treasury	-1.81	-0.07	-4.24	-6.07	6.21	1.89	2.50	2.48	6.70	10.61	8.90	0.00	2.14	-0.16	0.91	10.74
Bloomberg U.S. 30 Year Treasury	-3.31	0.39	-8.90	-12.71	9.45	2.89	4.75	4.12	15.93	18.72	16.43	-2.72	9.14	0.88	-3.17	29.38
Bloomberg U.S. Corporate Bond	-1.05	0.00	-1.27	1.74	7.45	4.61	5.26	4.87	7.14	9.89	14.54	-2.51	6.42	6.11	-0.68	7.46
Bloomberg U.S. Corporate High Yield	-0.01	0.89	4.53	11.28	6.91	6.52	7.53	7.42	9.33	7.11	14.32	-2.08	7.50	17.13	-4.47	2.45
Bloomberg U.S. Treasury TIPS	-0.71	1.75	3.51	5.19	7.45	4.34	4.71	3.12	4.07	10.99	8.43	-1.26	3.01	4.68	-1.44	3.64
Bloomberg Municipal	-0.72	-0.27	0.79	2.63	5.06	3.26	3.64	3.87	4.06	5.21	7.54	1.28	5.45	0.25	3.30	9.05
Bloomberg Municipal 5 Year	-0.46	0.13	0.30	1.08	3.87	2.41	2.50	2.52	2.95	4.29	5.45	1.69	3.14	-0.39	2.43	3.19
Bloomberg Global Agg. Ex US	-2.45	-1.59	-5.94	-1.15	3.17	1.10	2.79	0.90	5.96	10.11	5.09	-2.15	10.51	1.49	-6.02	-3.08

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	-2.90	-0.45	8.35	25.73	7.62	8.81	8.43	8.10	17.78	7.82	22.01	-13.79	25.03	1.00	-0.81	-4.90
MSCI World Net	-4.15	-0.01	13.04	28.82	13.14	13.74	13.34	12.68	18.46	15.90	27.67	-8.71	22.40	7.51	-0.87	4.94
MSCI World Ex US Net	-2.87	-0.66	9.19	26.50	7.87	8.88	8.59	7.88	18.07	7.59	22.49	-14.09	24.21	2.75	-3.04	-4.32
MSCI EAFE Small Cap Net	-3.57	0.90	10.02	29.02	9.05	10.38	10.70	10.73	20.50	12.34	24.96	-17.89	33.01	2.18	9.59	-4.95
MSCI All Country World Index Net	-4.13	-1.05	11.12	27.44	12.58	13.20	12.99	11.90	18.20	16.25	26.60	-9.41	23.97	7.86	-2.36	4.16
MSCI All Country World Index Ex USA Net	-3.20	-2.99	5.90	23.92	8.03	8.94	8.99	7.48	17.73	10.65	21.51	-14.20	27.19	4.50	-5.66	-3.87
MSCI All Country Americas Net	-4.74	-0.04	14.75	30.09	15.49	15.98	15.77	14.88	19.34	19.16	30.37	-5.75	20.96	11.96	-1.78	10.99
MSCI All Country Asia Net	-1.70	-4.58	-0.25	17.06	8.41	9.74	10.55	8.42	15.93	20.92	18.83	-13.73	33.41	3.93	-0.65	0.54
MSCI All Country Europe Net	-4.51	-1.22	10.53	28.03	7.92	8.92	7.86	7.93	19.52	4.70	24.10	-14.76	25.32	0.36	-3.23	-7.22
MSCI All Country Europe & Middle East Net	-4.26	-0.88	11.19	28.50	7.96	8.88	7.80	7.89	19.31	4.64	23.44	-14.50	24.83	0.13	-3.22	-7.09
MSCI Emerging Markets Net	-3.97	-8.09	-1.25	18.20	8.58	9.23	10.46	6.09	19.41	18.31	18.44	-14.58	37.28	11.19	-14.92	-2.19
MSCI Emerging Mkts. Asia Net	-4.14	-9.59	-4.15	13.93	10.00	10.73	11.73	8.52	19.08	28.38	19.24	-15.45	42.83	6.14	-9.79	4.89
MSCI Emerging Mkts. Eastern Europe Net	3.84	8.22	27.51	55.50	12.03	14.10	13.97	5.45	27.53	-11.97	34.51	-4.36	17.21	37.79	-4.69	-37.59
MSCI Emerging Mkts. Europe & Middle East Net	2.45	7.79	27.80	46.11	10.48	10.02	9.45	2.82	20.96	-7.60	19.33	-8.07	15.86	22.19	-15.14	-28.80
MSCI Emerging Mkts. Far East Net	-4.96	-12.75	-8.25	8.79	8.77	10.24	11.58	8.37	19.66	30.04	20.92	-16.51	43.53	7.19	-10.30	2.83
MSCI Emerging Mkts. Latin America Net	-10.34	-13.26	-5.55	27.34	-1.36	1.85	5.89	-1.08	32.50	-13.80	17.46	-6.57	23.74	31.04	-31.04	-12.30
MSCI Frontier Markets Net	1.18	3.37	18.89	32.20	10.83	9.52	8.04	7.06	17.12	1.43	17.99	-16.41	31.86	2.66	-14.46	6.84

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	-6.58	1.60	21.59	38.39	20.08	12.54	14.80	12.42	19.61	23.61	32.69	-12.53	-1.25	23.49	3.40	2.99
S&P 500 Consumer Discretionary	-2.56	0.01	10.28	19.15	16.27	19.00	17.38	19.54	22.66	33.30	27.94	0.83	22.98	6.03	10.11	9.68
S&P 500 Consumer Staples	-4.14	-0.31	4.69	11.34	11.93	8.55	9.72	11.93	14.17	10.75	27.61	-8.38	13.49	5.38	6.60	15.98
S&P 500 Energy	9.44	-1.66	43.22	82.99	-6.80	-1.57	1.58	2.12	41.46	-33.68	11.81	-18.10	-1.01	27.36	-21.12	-7.78
S&P 500 Financials	-1.85	2.74	29.14	59.13	13.38	16.64	15.05	17.00	24.73	-1.69	32.13	-13.03	22.18	22.80	-1.53	15.20
S&P 500 Health Care	-5.55	1.43	13.45	22.56	12.39	14.18	13.59	17.06	16.12	13.45	20.82	6.47	22.08	-2.69	6.89	25.34
S&P 500 Industrials	-6.15	-4.23	11.48	28.96	9.83	12.50	13.68	15.00	24.06	11.06	29.37	-13.29	21.03	18.86	-2.53	9.83
S&P 500 Information Technology	-5.78	1.34	15.29	28.90	27.26	28.42	27.47	23.14	21.38	43.89	50.29	-0.29	38.83	13.85	5.92	20.12
S&P 500 Materials	-7.21	-3.51	10.49	26.48	13.37	12.95	14.45	12.83	22.26	20.73	24.58	-14.70	23.84	16.69	-8.38	6.91
S&P 500 Utilities	-6.18	1.78	4.20	11.01	10.27	9.11	10.44	10.59	16.06	0.48	26.35	4.11	12.11	16.29	-4.85	28.98
DJ US Real Estate	-5.65	0.85	21.30	30.68	11.67	8.63	10.30	11.63	18.84	-5.29	28.92	-4.03	9.84	7.56	2.14	27.24
DJ Global World Real Estate	-5.14	-1.37	12.25	23.16	7.75	6.39	7.95	9.28	18.20	-6.19	25.33	-6.69	16.94	4.79	-0.65	13.44

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<b>Commodity Indexes</b>																
Bloomberg Commodity	4.98	6.59	29.13	42.29	6.86	4.54	3.32	-2.66	15.38	-3.12	7.69	-11.25	1.70	11.77	-24.66	-17.01
Bloomberg Sub Energy	17.02	20.99	74.93	78.80	-5.97	0.68	-2.85	-8.92	34.95	-42.72	11.78	-12.70	-4.31	16.27	-38.87	-39.34
Bloomberg Sub Gold	-3.36	-1.03	-7.92	-8.25	12.12	4.69	6.70	-0.08	14.06	20.95	18.03	-2.81	12.79	7.75	-10.88	-1.75
Bloomberg Sub Grains	-0.37	-5.96	13.30	38.40	10.44	2.59	-0.45	-2.38	18.23	19.32	-1.12	-5.50	-11.31	-5.88	-19.42	-9.37
Bloomberg Sub Industrial Metals	-2.15	2.05	20.01	37.11	10.90	10.55	9.37	1.15	17.20	16.33	6.98	-19.48	29.35	19.92	-26.88	-6.87
Bloomberg Sub Livestock	-1.90	-2.01	6.64	9.25	-8.22	-0.61	-5.08	-4.77	17.23	-23.42	-5.99	-1.71	6.36	-5.63	-18.83	11.56
Bloomberg Sub Petroleum	9.99	7.30	59.27	91.21	-6.12	4.07	0.24	-5.60	48.46	-40.30	33.76	-19.22	9.58	17.20	-39.42	-43.29
Bloomberg Sub Precious Metals	-4.39	-4.56	-10.00	-7.83	12.21	3.78	6.47	-1.15	16.70	25.60	17.02	-4.57	10.94	9.50	-11.45	-6.71
Bloomberg Sub Silver	-8.16	-16.00	-17.00	-7.21	12.36	1.15	5.55	-4.41	34.17	42.47	13.87	-10.19	5.79	14.01	-12.72	-20.42
Bloomberg Sub Softs	1.68	16.54	36.25	55.68	13.77	-2.98	3.34	-5.99	20.75	2.91	4.26	-22.26	-14.80	13.16	-9.85	-10.10

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	39.35	42.51	-0.84	-14.45	23.01	11.16	-1.37	-6.24	116.80	82.44	-50.94	130.25	-21.37	-22.90	-5.16	39.94
S&P 500 VIX Short-Term Futures	9.07	-5.57	-58.43	-72.06	-35.50	-44.46	-48.98	-52.80	91.11	13.23	-67.80	68.11	-72.11	-67.81	-36.05	-25.50
S&P 500 VIX Mid-Term Futures	5.72	5.97	-11.41	-20.36	17.53	-5.58	-9.65	-20.48	46.37	74.70	-19.32	27.24	-48.87	-21.04	-14.23	-16.49

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	-1.54	0.04	1.29	4.66	7.33	5.31	5.50	5.07	4.71	10.11	12.40	-1.58	7.13	3.65	0.38	5.77
40% MSCI World - 60% BC US Aggregate Bond	-2.21	0.03	4.17	10.40	9.11	7.59	7.60	7.08	7.68	12.30	16.14	-3.25	10.81	4.63	0.15	5.57
60% MSCI World - 40% BC US Aggregate Bond	-2.86	0.02	7.09	16.34	10.69	9.76	9.62	9.02	11.13	14.02	19.93	-4.99	14.58	5.61	-0.14	5.36
80% MSCI World - 20% BC US Aggregate Bond	-3.51	0.00	10.04	22.48	12.04	11.82	11.54	10.89	14.74	15.24	23.77	-6.81	18.44	6.57	-0.48	5.15
20% S&P 500 - 80% BC US Aggregate Bond	-1.65	0.16	1.82	4.84	7.86	5.90	6.12	5.81	4.78	10.51	13.09	-0.63	7.03	4.50	0.81	7.48
40% S&P 500 - 60% BC US Aggregate Bond	-2.42	0.26	5.26	10.80	10.19	8.78	8.86	8.58	7.84	13.14	17.55	-1.39	10.61	6.35	1.03	9.02
60% S&P 500 - 40% BC US Aggregate Bond	-3.32	0.39	8.93	17.13	11.88	11.39	11.35	11.24	11.33	14.04	22.38	-2.63	14.52	8.23	1.05	10.60
80% S&P 500 - 20% BC US Aggregate Bond	-3.92	0.48	12.31	23.37	14.28	14.29	14.14	14.00	15.05	17.13	26.75	-3.26	18.00	10.08	1.31	12.12

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