



Benchmark Review

June 30, 2023

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2022	2021	2020	2019	2018	2017	2016
U.S. Equity Market Indexes																
DJ Industrial Average	4.68	3.97	4.94	14.23	12.30	9.59	10.68	11.26	17.88	-6.86	20.95	9.72	25.34	-3.48	28.11	16.50
NASDAQ Composite Index	6.65	13.05	32.32	26.14	11.94	13.93	15.49	16.21	22.35	-32.54	22.18	44.92	36.69	-2.84	29.64	8.87
Russell 1000	6.75	8.58	16.68	19.36	14.09	11.92	12.35	12.64	18.43	-19.13	26.45	20.96	31.43	-4.78	21.69	12.05
Russell 1000 Growth	6.84	12.81	29.02	27.11	13.73	15.14	16.33	15.74	21.72	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08
Russell 1000 Value	6.64	4.07	5.12	11.54	14.30	8.11	7.88	9.22	17.45	-7.54	25.16	2.80	26.54	-8.27	13.66	17.34
Russell 2000	8.13	5.21	8.09	12.31	10.82	4.21	6.32	8.26	21.88	-20.44	14.82	19.96	25.52	-11.01	14.65	21.31
Russell 2000 Growth	8.29	7.05	13.55	18.53	6.10	4.22	6.98	8.83	22.51	-26.36	2.83	34.63	28.48	-9.31	22.17	11.32
Russell 2000 Value	7.94	3.18	2.50	6.01	15.43	3.54	5.07	7.29	22.66	-14.48	28.27	4.63	22.39	-12.86	7.84	31.74
Russell 2500	8.52	5.22	8.79	13.58	12.29	6.55	8.11	9.38	20.67	-18.37	18.18	19.99	27.77	-10.00	16.81	17.59
Russell 3000	6.83	8.39	16.17	18.95	13.89	11.39	11.95	12.34	18.46	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74
Russell Micro Cap	6.59	5.29	2.32	6.63	9.09	2.07	4.89	7.29	23.83	-21.96	19.34	20.96	22.43	-13.08	13.17	20.37
S&P 500	6.61	8.74	16.89	19.59	14.60	12.31	12.65	12.86	18.19	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96
S&P 500 Equal Weighted	7.72	3.99	7.03	13.76	15.82	10.21	10.51	11.48	18.81	-11.45	29.63	12.83	29.24	-7.64	18.90	14.80
S&P MidCap 400	9.16	4.85	8.84	17.61	15.44	7.79	8.72	10.21	20.21	-13.06	24.76	13.66	26.20	-11.08	16.24	20.74
S&P MidCap 400 Growth	8.71	5.14	10.44	19.22	11.29	7.16	8.53	10.11	20.11	-18.96	18.90	22.77	26.29	-10.34	19.92	14.77
S&P MidCap 400 Value	9.63	4.53	7.16	15.97	19.59	8.00	8.53	9.96	21.42	-6.93	30.65	3.73	26.08	-11.88	12.32	26.53
S&P Preferred Stock	2.00	1.74	6.00	1.70	1.63	1.94	1.98	3.91	13.12	-18.93	6.64	7.97	17.64	-4.25	9.11	1.94

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Fixed Income Market Indexes																
Bloomberg U.S. Agg. Bond	-0.36	-0.84	2.09	-0.94	-3.96	0.77	0.57	1.52	6.17	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65
Bloomberg Global Agg. Bond	-0.01	-1.53	1.43	-1.32	-4.96	-1.09	-0.68	0.20	7.99	-16.25	-4.71	9.20	6.84	-1.20	7.39	2.09
Bloomberg U.S. Govt/Credit	-0.32	-0.93	2.21	-0.70	-4.11	1.03	0.76	1.66	6.35	-13.58	-1.75	8.93	9.71	-0.42	4.00	3.05
Bloomberg Intermediate U.S. Corporate	-0.17	-0.16	2.33	1.85	-1.82	1.95	1.56	2.34	5.17	-9.40	-1.00	7.47	10.14	-0.23	3.92	4.04
Bloomberg U.S. Govt/Credit Interm.	-0.68	-0.81	1.50	-0.10	-2.46	1.23	0.93	1.41	4.10	-8.23	-1.44	6.43	6.80	0.88	2.14	2.08
Bloomberg U.S. Credit	0.31	-0.31	3.13	1.39	-3.38	1.65	1.27	2.51	8.01	-15.26	-1.08	9.35	13.80	-2.11	6.18	5.63
Bloomberg U.S. Treasury	-0.75	-1.38	1.59	-2.13	-4.80	0.44	0.26	0.96	5.43	-12.46	-2.32	8.00	6.86	0.86	2.31	1.04
Bloomberg U.S. 3 Year Treasury	-0.99	-1.11	0.79	-0.87	-2.20	0.75	0.50	0.68	2.96	-6.26	-1.16	4.63	4.35	1.26	0.52	0.86
Bloomberg U.S. 5 Year Treasury	-1.33	-1.69	0.66	-2.14	-4.07	0.55	0.20	0.67	4.74	-9.74	-2.80	7.26	5.82	1.42	0.67	0.48
Bloomberg U.S. 10 Year Treasury	-1.15	-1.91	1.78	-3.55	-6.95	0.32	-0.18	0.89	7.89	-16.33	-3.60	10.61	8.90	-0.00	2.14	-0.16
Bloomberg U.S. 30 Year Treasury	0.21	-2.36	3.49	-9.68	-14.46	-1.73	-1.47	1.32	15.24	-33.29	-4.62	18.72	16.43	-2.72	9.14	0.88
Bloomberg U.S. Corporate Bond	0.41	-0.29	3.21	1.55	-3.44	1.76	1.46	2.63	8.39	-15.76	-1.04	9.89	14.54	-2.51	6.42	6.11
Bloomberg U.S. Corporate High Yield	1.67	1.75	5.38	9.06	3.13	3.36	3.23	4.43	8.41	-11.19	5.28	7.11	14.32	-2.08	7.50	17.13
Bloomberg U.S. Treasury TIPS	-0.34	-1.42	1.87	-1.40	-0.12	2.49	2.43	2.08	6.94	-11.85	5.96	10.99	8.43	-1.26	3.01	4.68
Bloomberg Municipal	1.00	-0.10	2.67	3.19	-0.58	1.84	1.79	2.68	6.20	-8.53	1.52	5.21	7.54	1.28	5.45	0.25
Bloomberg Municipal 5 Year	0.70	-0.72	1.19	1.45	-0.61	1.41	1.22	1.74	4.40	-5.26	0.34	4.29	5.45	1.69	3.14	-0.39
Bloomberg Global Agg. Ex US	0.26	-2.16	0.83	-1.83	-5.87	-2.65	-1.77	2.63	9.78	-18.70	-7.05	10.11	5.09	-2.15	10.51	1.49

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International Equity Market Indexes																
MSCI EAFE Net	4.55	2.95	11.67	18.77	8.93	4.39	4.79	5.41	18.12	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00
MSCI World Net	6.05	6.83	15.09	18.51	12.18	9.07	9.40	9.50	17.86	-18.14	21.82	15.90	27.67	-8.71	22.40	7.51
MSCI World Ex US Net	4.75	3.03	11.29	17.41	9.30	4.58	4.99	5.40	18.05	-14.29	12.62	7.59	22.49	-14.09	24.21	2.75
MSCI EAFE Small Cap Net	2.89	0.58	5.53	10.18	5.70	1.31	3.08	6.19	18.88	-21.39	10.10	12.34	24.96	-17.89	33.01	2.18
MSCI All Country World Index Net	5.81	6.18	13.93	16.53	10.99	8.10	8.54	8.75	17.27	-18.36	18.54	16.25	26.60	-9.41	23.97	7.86
MSCI All Country World Index Ex USA Net	4.49	2.44	9.47	12.72	7.22	3.52	4.13	4.75	17.05	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50
MSCI All Country Americas Net	6.70	8.45	16.46	18.55	13.60	11.20	11.54	11.45	18.41	-19.20	25.85	19.16	30.37	-5.75	20.96	11.96
MSCI All Country Asia Net	3.23	1.51	6.58	5.40	2.73	1.70	3.06	4.72	16.92	-18.61	-2.49	20.92	18.83	-13.73	33.41	3.93
MSCI All Country Europe Net	4.82	2.85	13.58	22.03	9.76	4.67	4.78	5.26	20.14	-16.99	16.21	4.70	24.10	-14.76	25.32	0.36
MSCI All Country Europe & Middle East Net	4.70	2.84	12.87	20.30	9.79	4.65	4.73	5.20	19.50	-16.65	16.77	4.64	23.44	-14.50	24.83	0.13
MSCI Emerging Markets Net	3.80	0.90	4.89	1.75	2.32	0.93	2.11	2.95	17.90	-20.09	-2.54	18.31	18.44	-14.58	37.28	11.19
MSCI Emerging Mrkts. Asia Net	2.71	-0.77	4.00	-0.90	1.19	1.20	2.63	4.67	19.85	-21.11	-5.08	28.38	19.24	-15.45	42.83	6.14
MSCI Emerging Mrkts. Eastern Europe Net	11.66	19.56	24.56	33.92	-32.73	-21.00	-15.85	-10.62	51.79	-82.22	17.74	-11.97	34.51	-4.36	17.21	37.79
MSCI Emerg. Mrkts. Europe & Middle East Net	3.63	5.77	4.47	3.02	-1.12	-1.78	-0.70	-2.41	19.83	-35.34	23.93	-7.60	19.33	-8.07	15.86	22.19
MSCI Emerging Mrkts. Far East Net	2.26	-3.33	3.75	-3.75	-1.62	-0.17	1.56	3.94	22.70	-23.53	-9.27	30.04	20.92	-16.51	43.53	7.19
MSCI Emerging Mrkts. Latin America Net	12.01	14.04	18.52	29.84	16.45	4.79	3.95	1.13	27.96	8.92	-8.09	-13.80	17.46	-6.57	23.74	31.04
MSCI Frontier Markets Net	2.26	2.13	5.29	-2.34	3.79	0.83	0.97	2.67	13.25	-26.34	19.73	1.43	17.99	-16.41	31.86	2.66

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	2.58	13.06	36.24	17.28	7.28	9.28	7.93	6.46	23.20	-39.89	21.57	23.61	32.69	-12.53	-1.25	23.49
S&P 500 Consumer Discretionary	12.07	14.58	33.06	24.73	9.03	9.96	12.12	12.93	25.38	-37.03	24.43	33.30	27.94	0.83	22.98	6.03
S&P 500 Consumer Staples	3.24	0.45	1.28	6.60	11.91	11.07	8.42	9.61	15.35	-0.62	18.63	10.75	27.61	-8.38	13.49	5.38
S&P 500 Energy	6.65	-0.89	-5.52	18.76	35.42	6.61	8.88	4.39	35.56	65.72	54.64	-33.68	11.81	-18.10	-1.01	27.36
S&P 500 Financials	6.69	5.33	-0.53	9.50	15.65	7.20	7.60	10.12	22.28	-10.53	35.04	-1.69	32.13	-13.03	22.18	22.80
S&P 500 Health Care	4.36	2.95	-1.48	5.37	11.69	11.79	11.00	12.78	15.23	-1.95	26.13	13.45	20.82	6.47	22.08	-2.69
S&P 500 Industrials	11.29	6.49	10.19	25.16	17.96	10.52	9.64	11.58	21.41	-5.48	21.12	11.06	29.37	-13.29	21.03	18.86
S&P 500 Information Technology	6.59	17.20	42.77	40.26	19.96	21.82	23.35	21.86	24.09	-28.19	34.53	43.89	50.29	-0.29	38.83	13.85
S&P 500 Materials	11.05	3.31	7.74	15.12	15.99	9.75	9.78	10.31	22.20	-12.27	27.28	20.73	24.58	-14.70	23.84	16.69
S&P 500 Utilities	1.65	-2.53	-5.69	-3.68	8.42	8.23	7.41	9.40	17.95	1.57	17.67	0.48	26.35	4.11	12.11	16.29
DJ US Real Estate	5.76	2.43	4.04	-2.65	5.97	4.57	4.67	6.57	19.84	-25.17	38.99	-5.29	28.92	-4.03	9.84	7.56
DJ Global World Real Estate	4.11	0.45	0.66	-5.53	1.46	0.40	1.42	3.56	17.82	-24.33	21.35	-6.19	25.33	-6.69	16.94	4.79

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Commodity Indexes																
Bloomberg Commodity	4.04	-2.56	-7.79	-9.61	17.82	4.73	5.16	-0.99	16.37	16.09	27.11	-3.12	7.69	-11.25	1.70	11.77
Bloomberg Sub Energy	8.43	-1.56	-19.95	-31.12	20.94	-3.83	1.74	-8.52	34.03	36.22	52.13	-42.72	11.78	-12.70	-4.31	16.27
Bloomberg Sub Gold	-2.23	-2.52	5.38	6.23	1.12	7.80	6.50	3.78	14.84	-0.74	-4.28	20.95	18.03	-2.81	12.79	7.75
Bloomberg Sub Grains	6.20	-3.74	-6.04	-4.51	22.53	9.12	4.31	-1.99	19.35	18.00	20.95	19.32	-1.12	-5.50	-11.31	-5.88
Bloomberg Sub Industrial Metals	1.15	-10.49	-12.37	-5.37	12.29	3.36	5.25	2.13	22.70	-2.40	30.34	16.33	6.98	-19.48	29.35	19.92
Bloomberg Sub Livestock	9.83	9.68	4.98	16.77	12.63	-1.79	-3.10	-2.27	11.82	7.44	8.62	-23.42	-5.99	-1.71	6.36	-5.63
Bloomberg Sub Petroleum	5.65	-3.15	-8.89	-18.86	36.97	3.33	10.96	-4.06	31.05	45.58	62.89	-40.30	33.76	-19.22	9.58	17.20
Bloomberg Sub Precious Metals	-2.38	-3.12	2.97	7.83	2.24	7.39	5.99	2.96	17.89	0.12	-6.11	25.60	17.02	-4.57	10.94	9.50
Bloomberg Sub Silver	-2.86	-5.14	-4.40	13.20	6.37	5.94	4.28	0.39	34.00	2.58	-12.26	42.47	13.87	-10.19	5.79	14.01
Bloomberg Sub Softs	-6.58	2.40	11.89	4.57	24.14	8.01	5.18	-0.51	20.30	-3.48	43.97	2.91	4.26	-22.26	-14.80	13.16

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-24.25	-27.33	-37.29	-52.66	-23.56	-3.32	3.31	-2.13	98.28	25.84	-24.31	82.44	-50.94	130.25	-21.37	-22.90
S&P 500 VIX Short-Term Futures	-27.65	-44.43	-55.72	-71.98	-63.94	-46.43	-43.66	-48.63	54.50	-23.06	-72.20	13.23	-67.80	68.11	-72.11	-67.81
S&P 500 VIX Mid-Term Futures	-17.98	-23.08	-31.85	-40.59	-18.83	-0.80	-3.30	-14.52	26.11	1.59	-15.57	74.70	-19.32	27.24	-48.87	-21.04

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	0.94	0.69	4.63	2.79	-0.76	2.70	2.56	3.26	7.76	-13.91	2.87	10.11	12.40	-1.58	7.13	3.65
40% MSCI World - 60% BC US Aggregate Bond	2.22	2.23	7.20	6.60	2.46	4.51	4.44	4.94	9.97	-14.87	7.41	12.30	16.14	-3.25	10.81	4.63
60% MSCI World - 40% BC US Aggregate Bond	3.50	3.76	9.80	10.49	5.69	6.19	6.22	6.55	12.48	-15.90	12.08	14.02	19.93	-4.99	14.58	5.61
80% MSCI World - 20% BC US Aggregate Bond	4.78	5.29	12.43	14.46	8.93	7.71	7.88	8.07	15.13	-16.99	16.88	15.24	23.77	-6.81	18.44	6.57
20% S&P 500 - 80% BC US Aggregate Bond	1.06	1.07	4.98	2.98	-0.32	3.31	3.17	3.90	7.76	-13.92	4.08	10.51	13.09	-0.63	7.03	4.50
40% S&P 500 - 60% BC US Aggregate Bond	2.47	2.99	7.91	6.99	3.37	5.76	5.69	6.23	10.04	-14.89	9.91	13.14	17.55	-1.39	10.61	6.35
60% S&P 500 - 40% BC US Aggregate Bond	3.93	5.01	10.97	11.03	7.18	7.89	8.00	8.49	12.56	-16.07	16.61	14.04	22.38	-2.63	14.52	8.23
80% S&P 500 - 20% BC US Aggregate Bond	5.24	6.82	13.86	15.29	10.83	10.27	10.44	10.72	15.37	-16.98	22.22	17.13	26.75	-3.26	18.00	10.08

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