



# Benchmark Review

November 30, 2023

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2022	2021	2020	2019	2018	2017	2016
<b>U.S. Equity Market Indexes</b>																
DJ Industrial Average	9.15	4.10	10.72	6.19	8.85	9.41	9.11	10.89	16.80	-6.86	20.95	9.72	25.34	-3.48	28.11	16.50
NASDAQ Composite Index	10.83	1.57	37.00	25.13	6.08	15.17	13.90	14.51	21.54	-32.54	22.18	44.92	36.69	-2.84	29.64	8.87
Russell 1000	9.34	1.68	20.58	13.57	8.72	12.25	11.17	11.56	17.62	-19.13	26.45	20.96	31.43	-4.78	21.69	12.05
Russell 1000 Growth	10.90	3.38	36.63	26.17	8.92	16.36	15.02	14.69	20.81	-29.14	27.60	38.49	36.39	-1.51	30.21	7.08
Russell 1000 Value	7.54	-0.25	5.61	1.36	8.27	7.52	6.75	8.09	16.60	-7.54	25.16	2.80	26.54	-8.27	13.66	17.34
Russell 2000	9.05	-4.37	4.20	-2.57	1.13	4.78	4.07	6.13	20.82	-20.44	14.82	19.96	25.52	-11.01	14.65	21.31
Russell 2000 Growth	9.10	-5.95	5.97	-0.83	-4.26	4.16	3.93	6.17	21.65	-26.36	2.83	34.63	28.48	-9.31	22.17	11.32
Russell 2000 Value	9.00	-2.84	1.96	-4.73	6.47	4.72	3.60	5.71	21.39	-14.48	28.27	4.63	22.39	-12.86	7.84	31.74
Russell 2500	9.00	-3.34	6.06	-0.25	3.26	6.91	5.97	7.53	19.97	-18.37	18.18	19.99	27.77	-10.00	16.81	17.59
Russell 3000	9.32	1.36	19.61	12.61	8.26	11.77	10.71	11.19	17.65	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74
Russell Micro Cap	9.47	-4.91	-4.33	-8.41	-1.36	3.02	2.23	4.61	22.51	-21.96	19.34	20.96	22.43	-13.08	13.17	20.37
S&P 500	9.13	1.74	20.80	13.84	9.76	12.51	11.45	11.82	17.49	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96
S&P 500 Equal Weighted	9.14	-0.63	6.56	1.55	8.45	10.00	8.89	9.99	18.23	-11.45	29.63	12.83	29.24	-7.64	18.90	14.80
S&P MidCap 400	8.51	-2.68	7.10	1.17	7.36	8.12	6.81	8.69	19.77	-13.06	24.76	13.66	26.20	-11.08	16.24	20.74
S&P MidCap 400 Growth	7.60	-2.55	9.39	2.80	3.90	7.71	6.55	8.62	19.63	-18.96	18.90	22.77	26.29	-10.34	19.92	14.77
S&P MidCap 400 Value	9.56	-2.81	4.72	-0.56	10.74	8.10	6.71	8.43	20.84	-6.93	30.65	3.73	26.08	-11.88	12.32	26.53
S&P Preferred Stock	8.64	2.37	9.28	4.54	-1.02	3.41	2.34	4.28	13.82	-18.93	6.64	7.97	17.64	-4.25	9.11	1.94

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<b>Fixed Income Market Indexes</b>																
Bloomberg U.S. Agg. Bond	4.53	0.26	1.64	1.18	-4.47	0.71	0.37	1.37	6.83	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65
Bloomberg Global Agg. Bond	5.04	0.76	1.50	2.05	-6.37	-0.73	-1.08	-0.09	8.41	-16.25	-4.71	9.20	6.84	-1.20	7.39	2.09
Bloomberg U.S. Govt/Credit	4.33	0.44	1.97	1.48	-4.66	1.06	0.59	1.54	6.82	-13.58	-1.75	8.93	9.71	-0.42	4.00	3.05
Bloomberg Intermediate U.S. Corporate	3.72	1.53	4.33	4.25	-2.02	2.28	1.73	2.30	5.58	-9.40	-1.00	7.47	10.14	-0.23	3.92	4.04
Bloomberg U.S. Govt/Credit Interm.	2.67	1.09	2.86	2.67	-2.31	1.39	1.10	1.43	4.42	-8.23	-1.44	6.43	6.80	0.88	2.14	2.08
Bloomberg U.S. Credit	5.68	1.10	3.83	3.38	-4.38	1.91	1.11	2.38	8.49	-15.26	-1.08	9.35	13.80	-2.11	6.18	5.63
Bloomberg U.S. Treasury	3.47	-0.04	0.67	0.14	-4.95	0.29	0.08	0.84	5.88	-12.46	-2.32	8.00	6.86	0.86	2.31	1.04
Bloomberg U.S. 3 Year Treasury	1.51	1.22	2.58	2.55	-1.64	0.99	0.83	0.77	3.14	-6.26	-1.16	4.63	4.35	1.26	0.52	0.86
Bloomberg U.S. 5 Year Treasury	2.68	0.81	1.51	1.07	-3.76	0.58	0.41	0.63	5.06	-9.74	-2.80	7.26	5.82	1.42	0.67	0.48
Bloomberg U.S. 10 Year Treasury	4.87	-1.01	-0.98	-2.11	-7.39	-0.18	-0.60	0.72	8.61	-16.33	-3.60	10.61	8.90	-0.00	2.14	-0.16
Bloomberg U.S. 30 Year Treasury	9.72	-4.07	-6.23	-8.57	-16.23	-2.67	-3.28	0.82	16.27	-33.29	-4.62	18.72	16.43	-2.72	9.14	0.88
Bloomberg U.S. Corporate Bond	5.98	1.22	4.01	3.55	-4.51	2.06	1.19	2.50	8.88	-15.76	-1.04	9.89	14.54	-2.51	6.42	6.11
Bloomberg U.S. Corporate High Yield	4.53	2.09	9.37	8.69	1.37	4.15	3.51	4.27	8.15	-11.19	5.28	7.11	14.32	-2.08	7.50	17.13
Bloomberg U.S. Treasury TIPS	2.71	0.08	1.17	0.14	-1.49	2.72	2.11	2.00	7.02	-11.85	5.96	10.99	8.43	-1.26	3.01	4.68
Bloomberg Municipal	6.35	2.35	3.98	4.28	-0.96	2.03	1.88	2.77	6.39	-8.53	1.52	5.21	7.54	1.28	5.45	0.25
Bloomberg Municipal 5 Year	3.78	1.90	2.74	3.20	-0.67	1.64	1.56	1.70	4.98	-5.26	0.34	4.29	5.45	1.69	3.14	-0.39
Bloomberg Global Agg. Ex US	5.52	1.10	1.21	2.53	-7.89	-1.98	-2.33	-1.28	10.03	-18.70	-7.05	10.11	5.09	-2.15	10.51	1.49

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<b>International Equity Market Indexes</b>																
MSCI EAFE Net	9.28	1.27	12.27	12.36	3.80	5.99	3.53	3.89	16.79	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00
MSCI World Net	9.38	1.62	17.99	12.98	7.04	9.97	8.27	8.31	16.93	-18.14	21.82	15.90	27.67	-8.71	22.40	7.51
MSCI World Ex US Net	9.40	1.25	11.83	11.29	4.11	6.17	3.71	3.92	16.77	-14.29	12.62	7.59	22.49	-14.09	24.21	2.75
MSCI EAFE Small Cap Net	10.06	-0.99	5.48	6.61	-0.83	3.70	1.30	4.31	18.24	-21.39	10.10	12.34	24.96	-17.89	33.01	2.18
MSCI All Country World Index Net	9.23	1.56	16.60	12.01	5.69	9.07	7.33	7.60	16.48	-18.36	18.54	16.25	26.60	-9.41	23.97	7.86
MSCI All Country World Index Ex USA Net	9.00	1.20	10.09	9.26	1.67	5.06	2.74	3.41	16.34	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50
MSCI All Country Americas Net	9.47	1.81	20.27	13.24	8.41	11.61	10.43	10.47	17.60	-19.20	25.85	19.16	30.37	-5.75	20.96	11.96
MSCI All Country Asia Net	7.55	0.59	6.98	6.95	-3.51	3.12	1.16	3.82	16.82	-18.61	-2.49	20.92	18.83	-13.73	33.41	3.93
MSCI All Country Europe Net	9.85	1.61	14.38	14.48	4.99	6.47	3.68	3.48	18.38	-16.99	16.21	4.70	24.10	-14.76	25.32	0.36
MSCI All Country Europe & Middle East Net	9.68	1.44	13.58	13.33	5.02	6.38	3.67	3.42	17.77	-16.65	16.77	4.64	23.44	-14.50	24.83	0.13
MSCI Emerging Markets Net	8.00	1.09	5.70	4.21	-4.04	2.34	0.34	2.12	17.78	-20.09	-2.54	18.31	18.44	-14.58	37.28	11.19
MSCI Emerging Mrkts. Asia Net	7.59	0.66	4.36	3.50	-5.77	2.98	0.65	3.66	19.70	-21.11	-5.08	28.38	19.24	-15.45	42.83	6.14
MSCI Emerging Mrkts. Eastern Europe Net	8.70	9.80	37.76	44.87	-31.82	-19.74	-11.50	-10.94	50.15	-82.22	17.74	-11.97	34.51	-4.36	17.21	37.79
MSCI Emerg. Mrkts. Europe & Middle East Net	5.90	-0.51	6.03	3.05	-3.65	-1.76	-1.59	-3.27	17.89	-35.34	23.93	-7.60	19.33	-8.07	15.86	22.19
MSCI Emerging Mrkts. Far East Net	7.83	-0.42	2.67	2.97	-8.75	1.55	-0.70	2.69	22.77	-23.53	-9.27	30.04	20.92	-16.51	43.53	7.19
MSCI Emerging Mrkts. Latin America Net	14.00	6.06	22.55	17.60	11.14	4.26	3.26	1.05	25.93	8.92	-8.09	-13.80	17.46	-6.57	23.74	31.04
MSCI Frontier Markets Net	7.11	-2.93	8.33	6.74	0.33	2.11	-0.24	1.91	14.07	-26.34	19.73	1.43	17.99	-16.41	31.86	2.66

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<b>U.S. Equity Sector Indexes</b>																
S&P 500 Communication Services	7.83	2.41	48.66	37.01	3.85	10.56	8.69	7.28	22.26	-39.89	21.57	23.61	32.69	-12.53	-1.25	23.49
S&P 500 Consumer Discretionary	10.91	-0.38	34.22	19.10	2.54	10.45	10.82	11.29	24.99	-37.03	24.43	33.30	27.94	0.83	22.98	6.03
S&P 500 Consumer Staples	4.06	-1.85	-2.10	-4.85	5.52	8.19	7.32	8.31	14.75	-0.62	18.63	10.75	27.61	-8.38	13.49	5.38
S&P 500 Energy	-1.00	-4.47	-1.31	-4.21	38.22	10.37	8.27	3.81	30.63	65.72	54.64	-33.68	11.81	-18.10	-1.01	27.36
S&P 500 Financials	10.92	4.79	6.40	0.84	10.96	8.18	6.76	9.71	21.23	-10.53	35.04	-1.69	32.13	-13.03	22.18	22.80
S&P 500 Health Care	5.41	-1.00	-2.15	-4.02	7.93	8.67	9.82	10.98	14.67	-1.95	26.13	13.45	20.82	6.47	22.08	-2.69
S&P 500 Industrials	8.82	-0.66	10.39	7.12	8.55	10.15	8.20	9.72	20.14	-5.48	21.12	11.06	29.37	-13.29	21.03	18.86
S&P 500 Information Technology	12.87	5.09	52.02	39.29	15.80	23.79	21.18	20.83	23.35	-28.19	34.53	43.89	50.29	-0.29	38.83	13.85
S&P 500 Materials	8.36	-0.11	7.64	1.66	7.22	10.98	7.83	8.63	21.81	-12.27	27.28	20.73	24.58	-14.70	23.84	16.69
S&P 500 Utilities	5.17	0.53	-8.83	-9.31	3.14	5.83	5.15	8.81	18.21	1.57	17.67	0.48	26.35	4.11	12.11	16.29
DJ US Real Estate	12.29	0.39	3.00	-1.88	3.18	3.84	3.85	6.89	21.00	-25.17	38.99	-5.29	28.92	-4.03	9.84	7.56
DJ Global World Real Estate	11.28	0.21	0.86	-1.96	-1.66	0.67	0.52	3.43	18.44	-24.33	21.35	-6.19	25.33	-6.69	16.94	4.79

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<b>Commodity Indexes</b>																
Bloomberg Commodity	-2.25	-2.67	-5.37	-7.68	13.60	6.29	4.89	-0.72	16.07	16.09	27.11	-3.12	7.69	-11.25	1.70	11.77
Bloomberg Sub Energy	-10.44	-9.07	-16.61	-26.82	19.74	-2.11	0.06	-8.36	34.10	36.22	52.13	-42.72	11.78	-12.70	-4.31	16.27
Bloomberg Sub Gold	2.56	4.99	11.55	16.17	4.10	9.64	7.11	4.17	14.42	-0.74	-4.28	20.95	18.03	-2.81	12.79	7.75
Bloomberg Sub Grains	1.30	-3.00	-11.80	-10.08	12.09	7.96	5.46	-1.94	19.48	18.00	20.95	19.32	-1.12	-5.50	-11.31	-5.88
Bloomberg Sub Industrial Metals	0.35	-2.20	-12.66	-10.71	3.68	5.58	3.30	2.12	21.97	-2.40	30.34	16.33	6.98	-19.48	29.35	19.92
Bloomberg Sub Livestock	-5.64	-6.53	0.50	2.71	6.19	-3.50	-3.17	-2.97	11.54	7.44	8.62	-23.42	-5.99	-1.71	6.36	-5.63
Bloomberg Sub Petroleum	-4.37	-4.22	4.99	4.26	38.96	12.52	9.30	-3.04	28.89	45.58	62.89	-40.30	33.76	-19.22	9.58	17.20
Bloomberg Sub Precious Metals	4.32	4.60	10.13	16.44	4.06	9.98	6.95	3.45	16.32	0.12	-6.11	25.60	17.02	-4.57	10.94	9.50
Bloomberg Sub Silver	10.65	3.29	5.80	17.20	3.64	11.09	6.34	1.17	27.12	2.58	-12.26	42.47	13.87	-10.19	5.79	14.01
Bloomberg Sub Softs	2.52	8.11	28.12	28.92	23.61	12.36	7.09	1.45	19.48	-3.48	43.97	2.91	4.26	-22.26	-14.80	13.16

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<b>Volatility &amp; Hedge Fund Indexes</b>																
CBOE Volatility (VIX)	-28.78	-4.79	-40.38	-37.22	-14.36	-6.49	2.29	-0.58	93.12	25.84	-24.31	82.44	-50.94	130.25	-21.37	-22.90
S&P 500 VIX Short-Term Futures	-26.30	-19.41	-69.17	-70.79	-59.89	-49.39	-42.71	-47.39	53.25	-23.06	-72.20	13.23	-67.80	68.11	-72.11	-67.81
S&P 500 VIX Mid-Term Futures	-15.04	-8.99	-42.07	-42.89	-20.16	-4.63	-3.45	-13.39	26.57	1.59	-15.57	74.70	-19.32	27.24	-48.87	-21.04

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<b>Balanced Indexes</b>																
20% MSCI World - 80% BC US Aggregate Bond	5.49	0.54	4.79	3.45	-2.13	2.82	2.17	2.91	8.29	-13.91	2.87	10.11	12.40	-1.58	7.13	3.65
40% MSCI World - 60% BC US Aggregate Bond	6.45	0.81	8.00	5.76	0.20	4.81	3.88	4.38	10.19	-14.87	7.41	12.30	16.14	-3.25	10.81	4.63
60% MSCI World - 40% BC US Aggregate Bond	7.42	1.09	11.27	8.12	2.50	6.68	5.47	5.78	12.33	-15.90	12.08	14.02	19.93	-4.99	14.58	5.61
80% MSCI World - 20% BC US Aggregate Bond	8.40	1.35	14.60	10.53	4.79	8.40	6.94	7.09	14.59	-16.99	16.88	15.24	23.77	-6.81	18.44	6.57
20% S&P 500 - 80% BC US Aggregate Bond	5.45	0.57	5.31	3.62	-1.62	3.30	2.78	3.58	8.31	-13.92	4.08	10.51	13.09	-0.63	7.03	4.50
40% S&P 500 - 60% BC US Aggregate Bond	6.36	0.86	9.06	6.10	1.23	5.78	5.10	5.73	10.31	-14.89	9.91	13.14	17.55	-1.39	10.61	6.35
60% S&P 500 - 40% BC US Aggregate Bond	7.43	1.21	13.14	9.03	4.28	8.01	7.20	7.78	12.60	-16.07	16.61	14.04	22.38	-2.63	14.52	8.23
80% S&P 500 - 20% BC US Aggregate Bond	8.21	1.45	16.81	11.21	6.92	10.41	9.45	9.86	15.00	-16.98	22.22	17.13	26.75	-3.26	18.00	10.08

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