



Benchmark Review

March 31, 2024

	1 Month	3 Months	YTD	1 Year	3 Year	5 Year	7 Year	10 Year	Std Dev 3 Year	2023	2022	2021	2020	2019	2018	2017
U.S. Equity Market Indexes																
DJ Industrial Average	2.21	6.14	6.14	22.18	8.65	11.31	11.10	11.76	16.44	16.18	-6.86	20.95	9.72	25.34	-3.48	28.11
NASDAQ Composite Index	1.85	9.31	9.31	35.08	8.17	17.19	16.07	15.73	21.76	44.64	-32.54	22.18	44.92	36.69	-2.84	29.64
Russell 1000	3.21	10.30	10.30	29.87	10.45	14.76	13.83	12.68	17.77	26.53	-19.13	26.45	20.96	31.43	-4.78	21.69
Russell 1000 Growth	1.76	11.41	11.41	39.00	12.50	18.52	17.54	15.98	21.06	42.68	-29.14	27.60	38.49	36.39	-1.51	30.21
Russell 1000 Value	5.00	8.99	8.99	20.27	8.11	10.32	9.53	9.01	16.43	11.46	-7.54	25.16	2.80	26.54	-8.27	13.66
Russell 2000	3.58	5.18	5.18	19.71	-0.10	8.10	7.07	7.58	21.39	16.93	-20.44	14.82	19.96	25.52	-11.01	14.65
Russell 2000 Growth	2.80	7.58	7.58	20.35	-2.68	7.38	6.78	7.89	22.41	18.66	-26.36	2.83	34.63	28.48	-9.31	22.17
Russell 2000 Value	4.38	2.90	2.90	18.75	2.22	8.17	6.79	6.87	21.49	14.65	-14.48	28.27	4.63	22.39	-12.86	7.84
Russell 2500	4.13	6.92	6.92	21.43	2.97	9.90	8.98	8.84	20.48	17.42	-18.37	18.18	19.99	27.77	-10.00	16.81
Russell 3000	3.23	10.02	10.02	29.29	9.78	14.34	13.39	12.33	17.83	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13
Russell Micro Cap	2.53	4.68	4.68	17.78	-4.89	6.90	5.30	5.96	22.20	9.33	-21.96	19.34	20.96	22.43	-13.08	13.17
S&P 500	3.22	10.56	10.56	29.88	11.49	15.05	14.11	12.96	17.60	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83
S&P 500 Equal Weighted	4.46	7.91	7.91	19.38	8.16	12.35	11.48	10.92	18.18	13.87	-11.45	29.63	12.83	29.24	-7.64	18.90
S&P MidCap 400	5.60	9.95	9.95	23.33	6.96	11.71	10.14	9.99	20.06	16.44	-13.06	24.76	13.66	26.20	-11.08	16.24
S&P MidCap 400 Growth	5.75	15.60	15.60	29.30	6.43	12.04	10.24	10.40	20.54	17.49	-18.96	18.90	22.77	26.29	-10.34	19.92
S&P MidCap 400 Value	5.40	4.12	4.12	17.20	7.25	10.88	9.63	9.18	20.68	15.39	-6.93	30.65	3.73	26.08	-11.88	12.32
S&P Preferred Stock	0.44	5.59	5.59	13.53	0.49	3.76	3.80	4.52	13.89	12.02	-18.93	6.64	7.97	17.64	-4.25	9.11

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Fixed Income Market Indexes																
Bloomberg U.S. Agg. Bond	0.92	-0.78	-0.78	1.70	-2.46	0.36	1.04	1.54	7.23	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54
Bloomberg Global Agg. Bond	0.55	-2.08	-2.08	0.49	-4.73	-1.17	-1.04	-0.07	8.77	5.72	-16.25	-4.71	9.20	6.84	-1.20	7.39
Bloomberg U.S. Govt/Credit	0.88	-0.72	-0.72	1.74	-2.35	0.62	1.25	1.70	7.17	5.72	-13.58	-1.75	8.93	9.71	-0.42	4.00
Bloomberg Intermediate U.S. Corporate	0.96	0.26	0.26	4.95	-0.46	1.92	2.46	2.48	5.83	7.29	-9.40	-1.00	7.47	10.14	-0.23	3.92
Bloomberg U.S. Govt/Credit Interm.	0.64	-0.15	-0.15	2.69	-1.06	1.09	1.61	1.61	4.66	5.24	-8.23	-1.44	6.43	6.80	0.88	2.14
Bloomberg U.S. Credit	1.23	-0.41	-0.41	4.15	-1.86	1.39	1.97	2.49	8.85	8.18	-15.26	-1.08	9.35	13.80	-2.11	6.18
Bloomberg U.S. Treasury	0.64	-0.96	-0.96	0.05	-2.73	-0.08	0.62	1.03	6.22	4.05	-12.46	-2.32	8.00	6.86	0.86	2.31
Bloomberg U.S. 3 Year Treasury	0.39	-0.15	-0.15	2.06	-1.11	0.77	1.16	0.94	3.32	4.18	-6.26	-1.16	4.63	4.35	1.26	0.52
Bloomberg U.S. 5 Year Treasury	0.55	-0.78	-0.78	0.72	-2.48	0.16	0.85	0.87	5.31	3.93	-9.74	-2.80	7.26	5.82	1.42	0.67
Bloomberg U.S. 10 Year Treasury	0.76	-1.67	-1.67	-2.20	-4.16	-0.88	0.17	0.84	8.99	3.21	-16.33	-3.60	10.61	8.90	-0.00	2.14
Bloomberg U.S. 30 Year Treasury	0.77	-4.06	-4.06	-7.73	-9.58	-3.91	-2.28	0.66	16.93	1.93	-33.29	-4.62	18.72	16.43	-2.72	9.14
Bloomberg U.S. Corporate Bond	1.29	-0.40	-0.40	4.43	-1.87	1.52	2.09	2.61	9.24	8.52	-15.76	-1.04	9.89	14.54	-2.51	6.42
Bloomberg U.S. Corporate High Yield	1.18	1.47	1.47	11.15	2.19	4.21	4.49	4.44	8.36	13.44	-11.19	5.28	7.11	14.32	-2.08	7.50
Bloomberg U.S. Treasury TIPS	0.82	-0.08	-0.08	0.45	-0.53	2.49	2.52	2.21	7.13	3.90	-11.85	5.96	10.99	8.43	-1.26	3.01
Bloomberg Municipal	-0.00	-0.39	-0.39	3.13	-0.41	1.59	2.22	2.66	7.43	6.40	-8.53	1.52	5.21	7.54	1.28	5.45
Bloomberg Municipal 5 Year	-0.12	-0.37	-0.37	1.95	-0.30	1.25	1.77	1.74	5.01	4.31	-5.26	0.34	4.29	5.45	1.69	3.14
Bloomberg Global Agg. Ex US	0.24	-3.21	-3.21	-0.71	-6.53	-2.49	-2.77	-1.38	10.36	5.72	-18.70	-7.05	10.11	5.09	-2.15	10.51

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International Equity Market Indexes																
MSCI EAFE Net	3.29	5.78	5.78	15.32	4.78	7.33	5.40	4.80	16.81	18.24	-14.45	11.26	7.82	22.01	-13.79	25.03
MSCI World Net	3.21	8.88	8.88	25.11	8.60	12.07	10.69	9.39	17.05	23.79	-18.14	21.82	15.90	27.67	-8.71	22.40
MSCI World Ex US Net	3.37	5.59	5.59	15.29	4.93	7.48	5.63	4.81	16.80	17.94	-14.29	12.62	7.59	22.49	-14.09	24.21
MSCI EAFE Small Cap Net	3.72	2.40	2.40	10.45	-1.36	4.94	2.41	4.70	18.26	13.16	-21.39	10.10	12.34	24.96	-17.89	33.01
MSCI All Country World Index Net	3.14	8.20	8.20	23.22	6.96	10.92	9.48	8.66	16.60	22.20	-18.36	18.54	16.25	26.60	-9.41	23.97
MSCI All Country World Index Ex USA Net	3.13	4.69	4.69	13.26	1.94	5.97	4.20	4.25	16.34	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19
MSCI All Country Americas Net	3.16	9.81	9.81	28.90	10.13	13.98	12.98	11.59	17.75	26.06	-19.20	25.85	19.16	30.37	-5.75	20.96
MSCI All Country Asia Net	2.73	5.61	5.61	11.71	-3.09	4.10	2.29	5.13	16.79	11.07	-18.61	-2.49	20.92	18.83	-13.73	33.41
MSCI All Country Europe Net	3.67	5.24	5.24	14.39	5.44	7.42	5.45	4.12	18.33	20.04	-16.99	16.21	4.70	24.10	-14.76	25.32
MSCI All Country Europe & Middle East Net	3.45	5.22	5.22	14.32	5.43	7.35	5.44	4.06	17.74	19.24	-16.65	16.77	4.64	23.44	-14.50	24.83
MSCI Emerging Markets Net	2.48	2.37	2.37	8.15	-5.05	2.22	0.55	2.95	17.69	9.83	-20.09	-2.54	18.31	18.44	-14.58	37.28
MSCI Emerging Mrkts. Asia Net	3.02	3.35	3.35	6.27	-6.54	2.82	1.14	4.50	19.66	7.76	-21.11	-5.08	28.38	19.24	-15.45	42.83
MSCI Emerging Mrkts. Eastern Europe Net	0.19	1.67	1.67	43.66	-32.66	-19.37	-16.42	-9.26	50.73	47.20	-82.22	17.74	-11.97	34.51	-4.36	17.21
MSCI Emerg. Mrkts. Europe & Middle East Net	-0.68	3.92	3.92	16.40	-4.73	-0.91	-1.43	-1.56	17.96	10.63	-35.34	23.93	-7.60	19.33	-8.07	15.86
MSCI Emerging Mrkts. Far East Net	3.68	2.62	2.62	0.15	-9.85	0.98	-0.66	3.47	22.90	4.74	-23.53	-9.27	30.04	20.92	-16.51	43.53
MSCI Emerging Mrkts. Latin America Net	1.05	-3.96	-3.96	22.64	10.46	3.68	1.87	1.67	25.22	32.71	8.92	-8.09	-13.80	17.46	-6.57	23.74
MSCI Frontier Markets Net	4.15	5.25	5.25	13.97	0.92	3.02	-0.23	1.79	13.80	11.63	-26.34	19.73	1.43	17.99	-16.41	31.86

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U.S. Equity Sector Indexes																
S&P 500 Communication Services	4.34	15.82	15.82	49.76	6.86	13.67	12.66	9.35	22.49	55.80	-39.89	21.57	23.61	32.69	-12.53	-1.25
S&P 500 Consumer Discretionary	0.10	4.98	4.98	28.73	4.34	11.54	11.81	12.56	25.66	42.41	-37.03	24.43	33.30	27.94	0.83	22.98
S&P 500 Consumer Staples	3.49	7.52	7.52	7.19	8.00	9.96	10.05	9.27	13.78	0.52	-0.62	18.63	10.75	27.61	-8.38	13.49
S&P 500 Energy	10.60	13.69	13.69	17.67	30.00	12.86	10.85	4.74	28.79	-1.33	65.72	54.64	-33.68	11.81	-18.10	-1.01
S&P 500 Financials	4.78	12.46	12.46	33.55	9.52	12.76	9.65	11.06	20.24	12.15	-10.53	35.04	-1.69	32.13	-13.03	22.18
S&P 500 Health Care	2.38	8.85	8.85	16.09	10.01	12.05	12.52	11.67	14.63	2.06	-1.95	26.13	13.45	20.82	6.47	22.08
S&P 500 Industrials	4.41	10.97	10.97	26.70	10.44	12.97	11.28	11.14	19.84	18.13	-5.48	21.12	11.06	29.37	-13.29	21.03
S&P 500 Information Technology	1.97	12.69	12.69	46.01	18.99	25.39	23.68	21.97	23.42	57.84	-28.19	34.53	43.89	50.29	-0.29	38.83
S&P 500 Materials	6.50	8.95	8.95	17.57	7.87	13.30	10.89	9.23	22.06	12.55	-12.27	27.28	20.73	24.58	-14.70	23.84
S&P 500 Utilities	6.62	4.57	4.57	0.42	4.14	5.87	8.00	8.35	17.30	-7.08	1.57	17.67	0.48	26.35	4.11	12.11
DJ US Real Estate	1.76	-1.17	-1.17	9.22	2.33	3.77	6.23	6.68	21.57	12.25	-25.17	38.99	-5.29	28.92	-4.03	9.84
DJ Global World Real Estate	2.89	-1.07	-1.07	7.94	-1.92	0.22	1.96	3.84	19.08	9.34	-24.33	21.35	-6.19	25.33	-6.69	16.94

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Commodity Indexes																
Bloomberg Commodity	3.31	2.19	2.19	-0.56	9.11	6.38	4.35	-1.56	15.73	-7.91	16.09	27.11	-3.12	7.69	-11.25	1.70
Bloomberg Sub Energy	2.43	4.84	4.84	1.03	13.21	-1.23	-1.11	-9.30	33.37	-21.64	36.22	52.13	-42.72	11.78	-12.70	-4.31
Bloomberg Sub Gold	8.33	7.37	7.37	12.05	8.47	10.24	7.94	4.76	13.28	12.82	-0.74	-4.28	20.95	18.03	-2.81	12.79
Bloomberg Sub Grains	2.51	-7.97	-7.97	-17.98	1.82	7.43	2.94	-3.94	18.60	-13.01	18.00	20.95	19.32	-1.12	-5.50	-11.31
Bloomberg Sub Industrial Metals	1.75	-0.73	-0.73	-7.88	2.20	4.82	3.46	2.44	21.37	-9.15	-2.40	30.34	16.33	6.98	-19.48	29.35
Bloomberg Sub Livestock	-0.79	10.97	10.97	13.71	4.77	-2.67	-0.02	-3.48	12.54	-1.92	7.44	8.62	-23.42	-5.99	-1.71	6.36
Bloomberg Sub Petroleum	6.16	16.75	16.75	23.99	31.08	11.89	9.29	-2.41	27.78	-0.09	45.58	62.89	-40.30	33.76	-19.22	9.58
Bloomberg Sub Precious Metals	8.56	6.57	6.57	9.93	6.57	10.05	7.56	3.90	15.16	9.64	0.12	-6.11	25.60	17.02	-4.57	10.94
Bloomberg Sub Silver	9.32	3.83	3.83	2.76	0.16	9.24	6.18	1.12	25.59	-0.26	2.58	-12.26	42.47	13.87	-10.19	5.79
Bloomberg Sub Softs	0.71	9.64	9.64	18.94	22.39	14.05	8.99	-0.30	20.05	18.53	-3.48	43.97	2.91	4.26	-22.26	-14.80

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Volatility & Hedge Fund Indexes																
CBOE Volatility (VIX)	-2.91	4.50	4.50	-30.43	-12.47	-1.04	-6.89	-0.65	89.31	-42.55	25.84	-24.31	82.44	-50.94	130.25	-21.37
S&P 500 VIX Short-Term Futures	-3.97	-16.19	-16.19	-70.78	-58.16	-50.74	-48.89	-48.50	47.31	-72.22	-23.06	-72.20	13.23	-67.80	68.11	-72.11
S&P 500 VIX Mid-Term Futures	1.89	-4.82	-4.82	-39.49	-21.45	-4.47	-6.76	-13.01	22.97	-43.68	1.59	-15.57	74.70	-19.32	27.24	-48.87

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Balanced Indexes																
20% MSCI World - 80% BC US Aggregate Bond	1.41	1.16	1.16	6.14	-0.21	2.89	3.19	3.26	8.64	9.03	-13.91	2.87	10.11	12.40	-1.58	7.13
40% MSCI World - 60% BC US Aggregate Bond	1.88	3.09	3.09	10.70	2.03	5.33	5.24	4.92	10.47	12.61	-14.87	7.41	12.30	16.14	-3.25	10.81
60% MSCI World - 40% BC US Aggregate Bond	2.34	5.02	5.02	15.38	4.24	7.69	7.18	6.49	12.54	16.26	-15.90	12.08	14.02	19.93	-4.99	14.58
80% MSCI World - 20% BC US Aggregate Bond	2.78	6.95	6.95	20.18	6.44	9.94	9.00	7.99	14.75	19.99	-16.99	16.88	15.24	23.77	-6.81	18.44
20% S&P 500 - 80% BC US Aggregate Bond	1.41	1.49	1.49	6.99	0.34	3.44	3.83	3.94	8.64	9.50	-13.92	4.08	10.51	13.09	-0.63	7.03
40% S&P 500 - 60% BC US Aggregate Bond	1.89	3.76	3.76	12.45	3.14	6.45	6.55	6.28	10.56	13.56	-14.89	9.91	13.14	17.55	-1.39	10.61
60% S&P 500 - 40% BC US Aggregate Bond	2.35	6.02	6.02	18.36	6.15	9.33	9.04	8.51	12.79	17.98	-16.07	16.61	14.04	22.38	-2.63	14.52
80% S&P 500 - 20% BC US Aggregate Bond	2.79	8.29	8.29	23.90	8.72	12.27	11.70	10.80	15.14	21.95	-16.98	22.22	17.13	26.75	-3.26	18.00

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